



Note: *The draft you are looking for begins on the next page.*

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☐ Final K-1

☐ Amended K-1

OMB No. 1545-1668

**Schedule K-1
(Form 8865)**

2025

Department of the Treasury
Internal Revenue Service

For calendar year 2025, or tax
year beginning _____, 2025
ending _____, 20____

Partner's Share of Income, Deductions, Credits, etc.

Part I Information About the Partnership

A1 Partnership's employer identification number _____

A2 Reference ID number (see instructions) _____

B Partnership's name, address, city, state, and ZIP code _____

Part II Information About the Partner

C Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) _____

D1 Name, address, city, state, and ZIP code for partner entered in C. See instructions. _____

D2 ☐ If partnership interest is owned through a disregarded entity (DE), enter DE's:
TIN _____ Name _____

E Partner's share of profit, loss, capital, and deductions
(see Partner's Instr. (Form 1065)):

Beginning		Ending	
Profit	%		%
Loss	%		%
Capital	%		%
Deductions	%		%

Check if decrease is due to ☐ sale, or ☐ exchange of partnership interest. See instructions.

F Partner's Capital Account Analysis

Beginning capital account \$ _____
 Capital contributed during the year . . . \$ _____
 Current year net income (loss) \$ _____
 Other increase (decrease) (attach explanation) \$ _____
 Withdrawals & distributions \$ (_____)
Ending capital account \$ _____

G Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning \$ _____
 Ending \$ _____

For IRS Use Only

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	15	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked ☐
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
6c	Dividend equivalents	18	Tax-exempt income and nondeductible expenses
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	19	Distributions
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction		
13	Other deductions	21	Foreign taxes paid or accrued
14	Self-employment earnings (loss)		