



**Note:** *The draft you are looking for begins on the next page.*

## **Caution: DRAFT—NOT FOR FILING**

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms.** We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501”, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No. 1545-0047

2025

For calendar year 2025 or other tax year beginning , 2025, and ending , 20

Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSNs on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Form sections A-F: Name of organization, Employer identification number, Exempt under section, Address, City or town, State or province, Country, ZIP or foreign postal code, Book value of all assets at end of year, Check box if an amended return.

Section G: Check organization type (501(c) corporation, 501(c) trust, 401(a) trust, Other trust, State college/university, 6417(d)(1)(A) Applicable entity)

Section H: Check if filing only to claim (Credit from Form 8941, Refund shown on Form 2439, Elective payment amount from Form 3800)

Section I: Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation

Section J: Enter the number of attached Schedules A (Form 990-T)

Section K: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subidiary controlled group? Yes No

Section L: The books are in care of Telephone number

Part I Total Unrelated Business Taxable Income

Table with 11 rows for Part I: Total of unrelated business taxable income computed from all unrelated trades or businesses, Reserved for future use, Charitable contributions, Total unrelated business taxable income before net operating losses, Deduction for net operating loss, Total of unrelated business taxable income before specific deduction and section 199A deduction, Specific deduction, Trusts, Total deductions, Unrelated business taxable income.

Part II Tax Computation

Table with 7 rows for Part II: Organizations taxable as corporations, Trusts taxable at trust rates, Proxy tax, Amount from Form 4255, Other tax amounts, Alternative minimum tax, Tax on noncompliant facility income, Total.

Part III Tax and Payments

Table with 4 rows for Part III: Foreign tax credit, Other credits, General business credit, Credit for prior-year minimum tax, Total credits, Subtract line 1e from Part II, line 7, Amount from Form 4255, Amount due from Form 8611, Amount due from Form 8697, Amount due from Form 8866, Other amounts due, Total amounts due, Total tax.

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**Part III Tax and Payments** (continued)

<b>5a</b>	Current net 965 tax liability paid from Form 965-A, Part II, column (k)		<b>5a</b>	
<b>b</b>	First installment of section 1062 applicable net tax liability. Enter amount from Form 1062, line 15		<b>5b</b>	
<b>6a</b>	Payments: Preceding year's overpayment credited to the current year	<b>6a</b>		
<b>b</b>	Current year's estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/>	<b>6b</b>		
<b>c</b>	Tax deposited with Form 8868	<b>6c</b>		
<b>d</b>	Foreign organizations: Tax paid or withheld at source (see instructions)	<b>6d</b>		
<b>e</b>	Backup withholding (see instructions)	<b>6e</b>		
<b>f</b>	Credit for small employer health insurance premiums (attach Form 8941)	<b>6f</b>		
<b>g</b>	Elective payment election amount from Form 3800	<b>6g</b>		
<b>h</b>	Payment from Form 2439	<b>6h</b>		
<b>i</b>	Credit from Form 4136	<b>6i</b>		
<b>j</b>	Other (see instructions)	<b>6j</b>		
<b>k</b>	Section 1062 applicable net tax liability. Enter amount from 1062, line 14	<b>6k</b>		
<b>7</b>	<b>Total payments and section 1062 applicable net tax liability.</b> Add lines 6a through 6k		<b>7</b>	
<b>8</b>	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>		<b>8</b>	
<b>9</b>	<b>Tax due.</b> If line 7 is smaller than the total of lines 4, 5a, 5b, and 8, enter amount owed		<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is larger than the total of lines 4, 5a, 5b, and 8, enter amount overpaid		<b>10</b>	
<b>11</b>	Enter the amount of line 10 you want: <b>Credited to 2026 estimated tax</b> _____ <b>Refunded</b> _____ For Refunded amount, also complete and attach Form 8050. See instructions.		<b>11</b>	

**Part IV Statements Regarding Certain Activities and Other Information** (see instructions)

<b>1</b>	At any time during the 2025 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
<b>2</b>	During the tax year, did the organization receive a distribution from or was it the grantor of or transferor to a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		
<b>3</b>	Enter the amount of tax-exempt interest received or accrued during the tax year . . . . \$ _____		
<b>4</b>	Enter available pre-2018 NOL carryovers here \$ _____. Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 6.		
<b>5</b>	Post-2017 NOL carryovers. Enter the Business Activity Code and available post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17, for the tax year. See instructions.		
	Business Activity Code	Available post-2017 NOL carryover	
	_____	\$ _____	
	_____	\$ _____	
	_____	\$ _____	
	_____	\$ _____	
<b>6a</b>	Reserved for future use		
<b>b</b>	Reserved for future use		

**Part V Supplemental Information**

Provide any additional information. See instructions.

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title	May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No
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<b>Paid Preparer Use Only</b>	Enter preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name	Firm's EIN			
	Firm's address	Phone no.			

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