Note: *The draft you are looking for begins on the next page.*

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Most forms and publications have a page on IRS.gov: IRS.gov/Form1040 for Form 1040; IRS.gov/Pub501 for Pub. 501; IRS.gov/W4 for Form W-4; and IRS.gov/ScheduleA for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

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Form **1120-SF**
(Rev. December 2025)
Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Settlement Funds (Under Section 468B)

Go to *www.irs.gov/Form1120SF* for instructions and the latest information.

For calendar year 20 ----------

OMB No. 1545-0123

Name of fund	**Employer identification number of fund** (see instructions)

Number and street. If a P.O. box, see instructions.	Room or suite no.

City or town	State or province	Country	ZIP or foreign postal code

Name and address of administrator (see instructions for definition)

Check applicable boxes: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

Part I Income and Deductions (see instructions)

Income	1	Taxable interest	1	
	2	Dividends	2	
	3	Capital gain net income (attach Schedule D (Form 1120))	3	
	4	Items of income or gain from a partnership interest	4	
	5	Other income (attach statement)	5	
	6	**Gross income.** Add lines 1 through 5	6	
Deductions	7	Trustee/administrator fees	7	
	8	Taxes	8	
	9	Accounting and legal services (attach statement)	9	
	10	Notification of claimants and claim processing expenses	10	
	11	Other deductions (attach statement)	11	
	12	Net operating loss deduction	12	
	13	**Total deductions.** Add lines 7 through 12	13	

Part II Tax Computation (see instructions)

14	**Modified gross income.** Subtract line 13 from line 6				14	
15	**Total tax.** Multiply the amount on line 14 by 37% (0.37)				15	
16	**Credits and payments:**					
a	Overpayment from prior year allowed as a credit	16a				
b	Current year estimated tax payments	16b				
c	Refund of overpaid estimated tax applied for on Form 4466	16c				
d	Subtract line 16c from the total of lines 16a and 16b			16d		
e	Tax deposited with Form 7004			16e		
f	Total credits and payments (add lines 16d and 16e)				16f	
17	Estimated tax penalty. See instructions. Check if Form 2220 is attached ☐				17	
18	**Tax due.** If the total of lines 15 and 17 is more than line 16f, enter amount owed				18	
19	**Overpayment.** If line 16f is more than the total of lines 15 and 17, enter amount overpaid				19	
20	Enter amount of line 19 you want: **a Credited to next year's estimated tax** ______ **b Refunded**				20b	
	c Routing number ☐☐☐☐☐☐☐☐☐ **d** Type: ☐ Checking ☐ Savings					
	e Account number ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐					

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of fund administrator | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no.	

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Schedule L Balance Sheets

			(a) Beginning of year	(b) End of year
	Assets			
1	Cash	1		
2	U.S. Government obligations	2		
3	State and local government obligations	3		
4	Other investments (attach statement)	4		
5	Other assets (attach statement)	5		
6	Total assets. Add lines 1 through 5	6		
	Liabilities and Fund Balance			
7	Liabilities	7		
8	Fund balance	8		
9	Total. Add lines 7 and 8	9		

Additional Information

		Yes	No
1a	Enter the amount of cash and the fair market value of property, valued at the date of the transfer, transferred to the fund during the tax year . . . $ ________		
b	For transfers of property included on line 1a, attach a copy of each qualified appraisal and the statements received from a transferor under Regulations sections 1.468B-3(b) and 1.468B-3(e).		
c	Were amounts transferred to the fund during the tax year by a person other than a transferor?		
2	Enter the amount of tax-exempt interest received or accrued during the tax year . . . $ ________		
3a	Were direct and indirect distributions made to claimants during the tax year?		
b	If "Yes," enter the amount of the total distributions . . . $ ________		
4a	Did the fund make any distributions (including deemed distributions) to a transferor or related party during the tax year?		
b	If "Yes," enter the amount of the total distributions and attach a statement showing the name, identifying number, and the amount of distributions to each transferor or related party . . . $ ________		

5a Check the type of liability (or liabilities) for which the fund was established.

- ☐ Tort
- ☐ Breach of Contract
- ☐ Violation of Law
- ☐ CERCLA
- ☐ Other

b If "Other" is checked, enter the percent (by value) of the assets of the fund that are allocated to the "Other" liability . . . ________ %

Attach a statement describing the type of liability (or liabilities).

6 If the fund was established by a court order, enter the Court Order Number under which the fund was established . . . ________

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