



Note: *The draft you are looking for begins on the next page.*

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**SCHEDULE A
(Form 1062)**

(December 2025)
Department of the Treasury
Internal Revenue Service

**Section 1062 Gain From the Sale or Exchange of Qualified
Farmland Property to a Qualified Farmer**

File with Form 1062.

Go to www.irs.gov/Form1062 for instructions and the latest information.

OMB No. 1545-0074

Attachment
Sequence No. **106A**

| | |
|------|--------------------|
| Name | Identifying number |
|------|--------------------|

- A** Check if you are reporting section 1062 gain from a Schedule K-1 from a: **a** Form 1120-S, **b** Form 1065, or
c Form 8865
- B** If a box on line A is checked, enter the entity's (1) EIN (2) name

Part I Qualified Farmland Property Information

| | | |
|---|-----|----|
| 1 Description of the qualified farmland property: | | |
| 2 Check if the property was a(n): a <input type="checkbox"/> Exchange, b <input type="checkbox"/> Installment Sale, or c <input type="checkbox"/> Sale | | |
| 3 Enter the date of the qualified sale or exchange of the property <u>MM/DD/YYYY</u> | | |
| 4 Had you used the property as a farm for farming purposes, or leased the property to a qualified farmer for farming purposes, during substantially all of the 10-year period ending on the date on line 3? | Yes | No |
| 5 Is the property described on line 1 real property located in the United States? | | |
| 6 Did you make the sale or exchange to a qualified farmer—an individual who is actively engaged in farming? | | |
| 7 Is the property subject to a covenant or other legally enforceable restriction which prohibits the use of the property other than as a farm for farming purposes for any period before the date that is 10 years after the date on line 3? | | |
| 8 Are you including with this return a copy of the covenant or other legally enforceable restriction described on line 7? | | |

Next: If the answers to the questions on lines 4 through 8 are “Yes,” go to Part II. If not, stop here; the disposition of this property does not qualify for the section 1062 deferral of tax.

Part II Recognized Gain on Qualified Farmland Property

| | | | | |
|---|-----------|--|-----------|--|
| 9 Gross sales price of the sale or exchange | 9 | | | |
| 10 Net sales price of the sale or exchange | | | 10 | |
| 11 Unadjusted basis of the qualified farmland property | 11 | | | |
| 12 Adjusted basis of the property | | | 12 | |
| 13 Recognized (taxable) gain on the qualified sale or exchange of this qualified farmland property | | | 13 | |

Note: For purposes of lines 4 through 8, property used or leased by a partnership or S corporation is treated as used or leased by each person who holds a direct or indirect interest in the partnership or S corporation.

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