

**Supporting Statement for the  
Federal Reserve Membership and Bank Stock Applications  
(FR 2083, FR 2083A, FR 2083B, FR 2083C, FR 2030, FR 2030a, FR 2056, FR 2086,  
FR 2086a, and FR 2087; OMB No. 7100-0042)**

**Summary**

The Board of Governors of the Federal Reserve System (Board), under authority delegated by the Office of Management and Budget (OMB), has extended for three years, without revision, the Federal Reserve Membership and Bank Stock Applications (OMB No. 7100-0042). This information collection comprises the following application reporting forms:

- Application to the Board of Governors of the Federal Reserve System for Membership in the Federal Reserve System (FR 2083),
- Application for Federal Reserve Bank Stock (for use by state banks converting to a state member bank; national banks which already subscribe to Federal Reserve Bank stock should not complete this application when converting to a state member bank) (FR 2083A),
- Application for Federal Reserve Bank Stock (for use by mutual savings banks) (FR 2083B),
- Certificate of Organizers or of Directors (FR 2083C) (FR 2083, FR 2083A, FR 2083B, and FR 2083C, together, the Federal Reserve Membership Application),
- Application for Federal Reserve Bank Stock (for use by new national banks) (FR 2030),
- Application for Federal Reserve Bank Stock (for use by nonmember state banks converting into national banks and federal savings associations that have elected to operate as a covered savings association (CSA))<sup>1</sup> (FR 2030a),
- Application for Adjustment in the Holding of Federal Reserve Bank Stock (for use by member banks that will survive a merger or consolidation with another bank) (FR 2056),
- Application for Cancellation of Federal Reserve Bank Stock (for use by member banks in voluntary liquidation) (FR 2086),
- Application for Cancellation of Federal Reserve Bank Stock (for use by member banks converting into or merging into member or nonmember banks or CSAs terminating an election to operate as a CSA) (FR 2086a), and
- Application for Cancellation of Federal Reserve Bank Stock (for use by insolvent member banks) (FR 2087), (FR 2030, FR 2030a, FR 2056, FR 2086, FR 2086a, and FR 2087, together, the Federal Reserve Bank Stock Applications).

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<sup>1</sup> 12 U.S.C. § 1464a(c). Because a CSA has the “duties, restrictions, penalties, liabilities, conditions, and limitations” that apply to a national bank, the information collection requirements that apply to a national bank (and a member bank) generally apply to a CSA. For clarity, however, this clearance specifically identifies forms that should be used by a CSA where no direct analogue exists for a national bank or a member bank (electing to operate as a CSA, for example). For more information, see Board of Governors of the Federal Reserve System, Frequently Asked Questions about Covered Savings Associations Pursuant to Section 5A of the Home Owners’ Loan Act (December 30, 2021), available at <https://www.federalreserve.gov/supervisionreg/legalinterpretations/covered-savings-associations-frequently-asked-questions.htm>.

The estimated total annual burden for the Federal Reserve Membership and Bank Stock Applications is 406 hours. The forms and instructions are available on the Board's public website at <https://www.federalreserve.gov/apps/reportingforms>.

## **Background and Justification**

The Federal Reserve Membership and Bank Stock Applications are used by the Federal Reserve System (FRS) to facilitate the relevant respondents' applications for membership in the FRS and applications for issuance, adjustment, or cancellation of Federal Reserve Bank stock, consistent with the Federal Reserve Act (FRA) and the Board's Regulation I - Federal Reserve Bank Capital Stock (12 CFR Part 209).

Each national bank in process of organization, each nonmember state bank converting into a national bank, and each nonmember state bank applying for membership in the FRS under Regulation H - Membership of State Banking Institutions in the Federal Reserve System (12 CFR Part 208) shall file with the Federal Reserve Bank in whose district it is located an application for stock (or deposit in the case of mutual savings banks not authorized to purchase Federal Reserve Bank stock) in the Federal Reserve Bank.<sup>2</sup> Under section 2 of the FRA, a federal savings association that elects to operate as a CSA is required to become a member of the FRS and is required to subscribe to stock of the appropriate Federal Reserve Bank. Upon authorization to commence business by the Comptroller of the Currency (Comptroller) in the case of a national bank in organization or upon approval of conversion by the Comptroller in the case of a state nonmember bank converting to a national bank, or when all applicable requirements have been complied with in the case of a state bank approved for membership, the Federal Reserve Bank shall issue the appropriate number of shares by crediting the bank with the appropriate number of shares on its books.<sup>3</sup> In the case of a national or state member bank in organization, such issuance shall be as of the date the bank opens for business.<sup>4</sup> In the case of a mutual savings bank not authorized to purchase Federal Reserve Bank shares, the Federal Reserve Bank shall accept the deposit in place of issuing shares.<sup>5</sup> The bank's membership shall become effective on the date of such issuance or acceptance.<sup>6</sup>

When acting upon an initial Federal Reserve Membership Application (FR 2083/A/B/C) filed by a bank, the Federal Reserve is required to consider the financial history and condition of the applying bank, the general character of its management, the adequacy of its capital, its future earnings prospects, the convenience and needs of the community, and whether the bank's corporate powers are consistent with the FRA.<sup>7</sup> This application is initiated by the bank and specific to the type of filing institution. The Federal Reserve uses the information collected through the application form, along with other FRS-generated data, to determine whether the applicant bank meets the standards for approval. The information requested in the Federal Reserve Membership Application is necessary for the Federal Reserve to be able to fulfill its

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<sup>2</sup> 12 CFR 209.2(a).

<sup>3</sup> 12 CFR 209.2(b).

<sup>4</sup> 12 CFR 209.2(b).

<sup>5</sup> 12 CFR 209.2(b).

<sup>6</sup> 12 CFR 209.2(b).

<sup>7</sup> 12 U.S.C. § 322; 12 CFR 208.3(b).

responsibilities with respect to evaluating a bank for membership; without the information collected on this application, the Federal Reserve would be unable to effectively regulate a bank's membership in and compliance with the FRS. Information requested of a bank applying for Federal Reserve membership (such as deposits and earnings projections, proposed premises, and the background of proposed bank officials) is not available from any source other than the applicant.

The Federal Reserve Bank Stock Applications (FR 2030, FR 2030a, FR 2056, FR 2086, FR 2086a, and FR 2087) must be used to request the issuance of, adjustments in (related to a merger), or cancellation of Federal Reserve Bank stock and are submitted to the Federal Reserve Banks. The forms which comprise the Federal Reserve Bank Stock Applications require certain certifications by the applicant as well as certain other financial and shareholder data that are needed by a Federal Reserve Bank to process the request.

The Federal Reserve Bank Stock Applications are necessary to obtain current information on the applicant bank's capital and surplus (using FR 2030 and FR 2030a), to document the bank's request for an increase or decrease in its holdings of Federal Reserve Bank stock (using the FR 2056), and facilitate cancellation of member bank holdings of Federal Reserve Bank stock and terminate membership in the FRS (using either FR 2086, FR 2086a, and FR 2087). This information is also used to verify that a request has been duly authorized and to prevent unauthorized requests for issuance, adjustment, or cancellation of Federal Reserve Bank stock. The Board consulted with Reserve Banks in developing the collections on the forms of the Federal Reserve Membership and Bank Stock Applications. The information collected on these application forms is not available from any other source.

## **Description of Information Collection**

### *Federal Reserve Membership Application (FR 2083/A/B/C)*

A state-chartered bank converting into a state member bank, national bank converting into a state member bank, or mutual savings bank applying for membership in the FRS must file an application with the appropriate Federal Reserve Bank using the FR 2083. Depending on whether a bank is de novo, currently operating, or a newly formed, non-operating "shell" bank formed solely to facilitate the acquisition of an existing bank, applicants provide: a copy of the Interagency Charter and Federal Deposit Insurance Application filed with the state and federal regulatory agencies in connection with the proposal; information on the applicant's business plans and changes which may result from the proposal; and information on the applicant and affiliates, including principals and proposed affiliates.

The application forms for the initial subscription of Federal Reserve Bank stock filed by a new or existing state-chartered bank or a mutual savings bank (FR 2083A and FR 2083B, respectively) require one or more of the following:

- an indication of the capital and surplus of the bank as of the date of application,
- a resolution by the applying bank's board of directors authorizing the application, the transaction, the agreement to comply with the requirements of the FRA and the regulations of the Board upon admission to membership in the FRS, and information

sharing between the bank, the Federal Reserve Bank, and all state or federal supervisory authorities with jurisdiction over the bank,

- a certification of the resolution,
- a representation effectuating the resolution, and
- a representation (by official signature) that certain requested application materials are attached to and made part of the contemplated application.

The four individual application forms in the Federal Reserve Membership Application, the FR 2083/A/B/C series (membership application and relevant attachments), are all one-time submissions that are used by banks to apply for membership in the FRS:

- FR 2083 - Cover sheet, with general information and instructions detailing the information to be submitted according to whether the applicant bank is de novo, currently operating, or non-operating,
- FR 2083A - Application form for the purchase of Federal Reserve Bank stock by state-chartered banks converting into state member banks,
- FR 2083B - Application form for the purchase of Federal Reserve Bank stock or to place a deposit with a Federal Reserve Bank by mutual savings banks, and
- FR 2083C - Certificate of Organizers or Directors certifying that the information being submitted is true and complete, that it includes all the assets and liabilities of the bank, and that the proposed capital is not impaired.

Applicants are encouraged to submit the FR 2083/A/B/C series forms electronically through the FRS's web-based platform, FedEZFile (<https://www.federalreserve.gov/supervisionreg/afi/afi.htm>).

*Federal Reserve Bank Stock Applications (FR 2030, FR 2030a, FR 2056, FR 2086, FR 2086a, and FR 2087)*

National banks applying for their initial subscription of Federal Reserve Bank stock use form FR 2030. State nonmember banks converting into a national bank and federal savings associations that have elected to operate as a CSA seeking to purchase Federal Reserve Bank stock use form FR 2030a. Liquidating member banks use form FR 2086 when cancelling their Federal Reserve Bank stock. Member banks converting into or merging into member or nonmember banks, and CSAs terminating an election to operate as a CSA, use form FR 2086a. Insolvent member banks cancelling their Federal Reserve Bank stock use form FR 2087. These forms require one or more of the following:

- a resolution by the applying bank's board of directors authorizing the transaction,
- a certification (by official signatures) of the resolution,
- an indication of the number of shares and dollar amount of the Federal Reserve Bank stock to be purchased or canceled, and/or
- a representation (by official signatures) effectuating the resolution.

A member bank that will survive a merger or consolidation with another bank uses form FR 2056 when adjusting its holdings of Federal Reserve Bank stock. The FR 2056 requires an indication of the capital and surplus of the bank as anticipated post-merger, disclosure of other financial data, an indication of the number of shares held and the number of shares to be acquired

or canceled, and a certification of the truth, accuracy, and completeness of the information given by official signatures. A completed application form must be submitted for each required adjustment by member banks that will survive a merger or consolidation with another bank as a result of Regulation I.<sup>8</sup> The amount of Federal Reserve Bank stock actually held by the member bank is determined by the Federal Reserve Bank through its monitoring of the member bank's capital accounts reported quarterly on the Consolidated Reports of Condition and Income (Call Report) (FFIEC 031, FFIEC 041, and FFIEC 051; OMB No. 7100-0036).

The Federal Reserve Bank Stock Applications must be filed with the appropriate Federal Reserve Bank. The Federal Reserve Bank Stock Applications are distributed by the Federal Reserve Banks and the information collected enables them to account for required subscription, adjustment, or cancellation payments to and from the Federal Reserve Bank and for dividends paid by the Federal Reserve Bank on any outstanding stock. The Board understands that respondents use information technology to comply with these reporting requirements.

### **Respondent Panel**

The Federal Reserve Membership Application panel comprises state-chartered banks converting to a state member bank, national banks converting to a state charter, and mutual savings banks applying for membership in the FRS. The Federal Reserve Bank Stock Applications panel comprises national banks seeking to purchase Federal Reserve Bank stock, nonmember state banks converting into a national bank, federal savings associations that have elected to operate as a CSA, CSAs terminating an election to operate as a CSA, and member banks seeking to increase, decrease, or cancel their Federal Reserve Bank stock holdings.

### **Frequency and Time Schedule**

The Federal Reserve Membership and Bank Stock Applications are submitted on an event-generated basis. The Federal Reserve Membership Application (FR 2083/A/B/C) is filed by a national bank converting to a state charter and a new or existing state-chartered bank or mutual savings bank when it wishes to become a member of the Federal Reserve System. Within the Federal Reserve Bank Stock Applications, the FR 2030 must be submitted by a national bank while in the process of organizing and the FR 2030a must be submitted by a state nonmember bank while in the process of converting to a national bank or a federal savings association that has elected to operate as a CSA. The FR 2056 must be filed by a member bank prior to surviving a merger or consolidation. The FR 2086, FR 2086a, and FR 2087 should be filed promptly after the event triggering the need for cancellation of a member bank or CSA's Federal Reserve Bank stock.

### **Public Availability of Data**

No data collected by this information collection are published.

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<sup>8</sup> 12 CFR Part 209.3(d).

## **Legal Status**

The Federal Reserve Membership Application is authorized by sections 9 and 19 of the FRA. The Federal Reserve Bank Stock Applications are authorized pursuant to section 11(a) of the FRA, and also section 2 of the FRA (for FR 2030), sections 2 and 8 of the FRA (for FR 2030a), section 9 of the FRA (for FR 2056), sections 9 and 5 of the FRA (for FR 2086), sections 9 and 5 of the FRA (for FR 2086a), and section 6 of the FRA (for FR 2087). The FR 2083/A/B/C is required to obtain a benefit, while the FR 2030, FR 2030a, FR 2056, FR 2086, FR 2086a, and FR 2087 are mandatory.

Individual respondents may request that information submitted to the Board in these applications be kept confidential on a case-by-case basis. Such applications may contain information related to business plans implied by the application. Under certain circumstances, this information may qualify under exemption 4 of the Freedom of Information Act (FOIA), which protects privileged or confidential commercial or financial information (5 U.S.C. § 552(b)(4)). These applications may also contain information of a personal nature the disclosure of which would result in a clearly unwarranted invasion of personal privacy, which may qualify for exemption 6 of the FOIA (5 U.S.C. § 552(b)(6)). Additionally, exemption 8 of the FOIA may apply to the extent the reported information is contained in or related to examination reports (5 U.S.C. § 552(b)(8)).

## **Consultation Outside the Agency**

There has been no consultation outside the FRS.

## **Public Comments**

On July 31, 2025, the Board published an initial notice in the *Federal Register* (90 FR 36051) requesting public comment for 60 days on the extension, without revision, of the Federal Reserve Membership and Bank Stock Applications. The comment period for this notice expired on September 29, 2025. The Board did not receive any comments. The Board adopted the extension, without revision, of the Federal Reserve Membership and Bank Stock Applications as originally proposed. On December 8, 2025, the Board published a final notice in the *Federal Register* (90 FR 56753).

## **Estimate of Respondent Burden**

As shown in the table below, the estimated total annual burden for the Federal Reserve Membership and Bank Stock Applications is 406 hours. The number of respondents is based on the average number of filings received in 2022 and 2023. The burden estimate was adjusted up using the standard Board burden calculation methodology. These reporting requirements represent less than 1 percent of the Board's total paperwork burden.

	<i>Estimated number of respondents<sup>9</sup></i>	<i>Estimated annual frequency</i>	<i>Estimated average hours per response</i>	<i>Estimated annual burden hours</i>
<b>Federal Reserve Membership Application</b>				
FR 2083, FR 2083A, FR 2083B, and FR 2083C	32	1	6.21	199
<b>Federal Reserve Bank Stock Applications</b>				
FR 2030	11	1	0.66	7
FR 2030a	16	1	0.63	10
FR 2056	177	1	0.78	138
FR 2086	1	1	0.56	1
FR 2086a	90	1	0.55	50
FR 2087	1	1	0.53	<u>1</u>
<i>Total</i>				406

The estimated total annual cost to the public for this information collection is \$29,293.<sup>10</sup>

### Sensitive Questions

This information collection contains no questions of a sensitive nature, as defined by OMB guidelines.

### Estimate of Cost to the Federal Reserve System

The estimated cost to the FRS for collecting and processing this information collection is \$307,000.

<sup>9</sup> Of these respondents, 19 FR 2083/A/B/C, 2 FR 2030, 5 FR 2030a, 100 FR 2056, 19 FR 2086a, and 1 FR 2087 respondents are considered small entities as defined by the Small Business Administration (i.e., entities with less than \$850 million in total assets). Size standards effective March 17, 2023. See <https://www.sba.gov/document/support-table-size-standards>. There are no special accommodations given to mitigate the burden on small institutions.

<sup>10</sup> Total cost to the responding public is estimated using the following formula: total burden hours, multiplied by the cost of staffing, where the cost of staffing is calculated as a percent of time for each occupational group multiplied by the group's hourly rate and then summed (30% Office & Administrative Support at \$24, 45% Financial Managers at \$87, 15% Lawyers at \$88, and 10% Chief Executives at \$126). Hourly rates for each occupational group are the (rounded) mean hourly wages from the Bureau of Labor Statistics (BLS), *Occupational Employment and Wages, May 2024*, published April 2, 2025, <https://www.bls.gov/news.release/ocwage.t01.htm>. Occupations are defined using the BLS Standard Occupational Classification System, <https://www.bls.gov/soc/>.