

## **Justification for No Material or Nonsubstantive Change to Currently Approved Collection**

AGENCY: Pension Benefit Guaranty Corporation (PBGC)

TITLE: Payment of Premiums (29 CFR part 4007)

STATUS: OMB control number 1212-0009; expires September 30, 2028

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The Pension Benefit Guaranty Corporation (PBGC) is making non-material changes to the approved filing instructions for 2025 plan years for the collection of information related to the computation and payment of premiums to PBGC under title IV of the Employee Retirement Income Security Act of 1974 (ERISA).

Executive Order 14247 (“Modernizing Payments To and From America’s Bank Account”), signed on March 25, 2025, requires the transition to electronic payments for all Federal disbursements and collections by digitizing payments to the extent permissible under the law. To comply with Executive Order 14247, PBGC is revising the 2025 Comprehensive Premium Filing Instructions in this information collection to remove the option of paper checks and indicate that this Executive Order applies to amendments to a prior year’s filing.

The changes made to the filing instructions will not increase the hour or cost burden for this information collection.

The changes are as follows:

Page 53, “Amended Filings” section

~~Since premium refunds will be distributed If you prefer a refund~~ by electronic funds transfer (ACH), please provide the necessary information in the applicable section of the amended filing; we will make the transfer through the ACH system.

Page 53, “Amending a prior year’s filing”

Note that if you are amending a filing for an earlier year, you must follow the instructions for that year except that current mailing and electronic funds transfer (EFT) addresses should be used instead of the addresses that were included in the instructions for the original filing (*i.e.*, the filing that is being amended). ~~Also note that as required by Executive Order 14247, PBGC is phasing out paper checks for premium payments and refunds of overpayments, and that electronic payment information is required for amendments to a prior year’s filing.~~ Prior year instructions and more information on premium payment options are available on PBGC’s “Premium Filing” web page.