

with respect to the Shares and, together with the Exchange's representations with respect to the type of stablecoin the Fund will hold, diminish the risk of manipulation or unfair informational advantage. Accordingly, the Fund's proposed stablecoin holdings are reasonably designed to help prevent fraudulent and manipulative acts and practices, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and to protect investors and the public interest, and are therefore consistent with the requirements of Section 6(b)(5) of the Act.<sup>38</sup>

Lastly, the Shares must meet all the requirements for initial and continued listing under NYSE Arca Rule 8.201-E (Generic). The Shares will be subject to the rules and procedures of the Exchange that currently govern the trading of equity securities on the Exchange.<sup>39</sup> All statements and representations contained in the Proposal regarding, among other things, the description of the Fund's portfolio holdings, limitations on portfolio holdings, and the applicability of the Exchange's listing rules specified in the Proposal, will constitute continued listing requirements.<sup>40</sup> Moreover, the Sponsor has represented to the Exchange that it will advise the Exchange if the Fund ceases to comply with the continued listing requirements.<sup>41</sup> Pursuant to its obligations under Section 19(g)(1) of the Act,<sup>42</sup> the Exchange will monitor for compliance with the continued listing requirements; and if the Exchange becomes aware that the Fund is not in compliance with the applicable listing requirements, the Exchange will commence delisting procedures.<sup>43</sup>

For the reasons discussed above, the Commission finds that the Proposal is consistent with the Act.<sup>44</sup>

#### IV. Conclusion

This approval order is based on all of the Exchange's representations and descriptions in the Proposal, which the Commission has evaluated as discussed above.<sup>45</sup> For the reasons set forth above,

the Commission finds, pursuant to Section 19(b)(2) of the Act,<sup>46</sup> that the Proposal is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange, and in particular, with Section 6(b)(5) and Section 11A(a)(1)(C)(iii) of the Act.<sup>47</sup>

*It is therefore ordered*, pursuant to Section 19(b)(2) of the Act,<sup>48</sup> that the proposed rule change, as modified by Amendment No. 2 (SR-NYSEARCA-2025-77), be, and hereby is, approved.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>49</sup>

**Stephanie J. Fouse,**

*Assistant Secretary.*

[FR Doc. 2026-12160 Filed 6-16-26; 8:45 am]

**BILLING CODE 8011-01-P**

## SECURITIES AND EXCHANGE COMMISSION

[OMB Control No. 3235-0059]

### Agency Information Collection Activities; Submission for OMB Review; Comment Request; Extension: Regulation 14A (Commission Rules 14a-1 Through 14a-21 and Schedule 14A)

*Upon Written Request, Copies Available From:* Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE, Washington, DC 20549-2736

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget this request for extension of the previously approved collection of information discussed below. The Commission also is requesting approval from OMB to designate this existing collection of information (OMB Control No. 3235-0059) as a "common form" for purposes of PRA submissions<sup>1</sup> because the Board

may hold certain stablecoins as described in the Proposal.

<sup>46</sup> 15 U.S.C. 78s(b)(2).

<sup>47</sup> 15 U.S.C. 78f(b)(5); 15 U.S.C. 78k-1(a)(1)(C)(iii).

<sup>48</sup> 15 U.S.C. 78s(b)(2).

<sup>49</sup> 17 CFR 200.30-3(a)(12).

<sup>1</sup> See ROCIS PRA Module User Guide v.8.2, at 110-111 (Mar. 2024), available at <https://www.rocis.gov/rocis/viewResources.do> ("A 'common form' is an information collection that can be used by two or more agencies, or government-wide, for the same purpose. The Common Forms Module [in ROCIS] allows a 'host' agency to obtain [OMB] approval of an information collection for use by one or more 'using' agencies. After OMB grants approval, any prospective using agency that seeks to collect identical information for the same

of Governors of the Federal Reserve System uses this information collection (under OMB Control No. 7100-0091).

Regulation 14A (17 CFR 240.14a-1 through 14a-21) and Schedule 14A (17 CFR 240.14a-101) set forth the requirements for the dissemination, content, and filing of proxy or consent solicitation materials in connection with annual or other meetings of holders of a class of securities registered pursuant to Section 12 of the Securities Exchange Act of 1934. Those rules and schedule are intended to ensure that investors have the information necessary to enable them to vote in an informed manner. The information required by Schedule 14A is mandatory, and Schedule 14A filings are publicly available on the Commission's Electronic Data Gathering, Analysis, and Retrieval ("EDGAR") system. We estimate that Schedule 14A takes approximately 180.12 hours per response and is filed once per year by approximately 6,043 respondents, for a total of approximately 6,043 responses annually. We estimate that 75% of the 180.12 hours per response is carried internally by the respondent for annual reporting burden of 816,349 hours ((75% × 180.12 hours per response) × 6,043 responses). We estimate that 25% of the 180.12 hours per response is carried externally by outside professionals retained by the respondent at an estimated rate of \$600 per hour for a total annual cost burden of \$163,269,774 ((25% × 180.12 hours per response) × \$600 per hour × 6,043 responses).

An agency may conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid control number.

The public may view and comment on this information collection request at: [https://www.reginfo.gov/public/do/PRAViewICR?ref\\_nbr=202603-3235-006](https://www.reginfo.gov/public/do/PRAViewICR?ref_nbr=202603-3235-006) or send an email comment to [MBX.OMB.OIRA.SEC\\_desk\\_officer@omb.eop.gov](mailto:MBX.OMB.OIRA.SEC_desk_officer@omb.eop.gov) within 30 days of the day

purpose can obtain approval to use the 'common form' by providing its agency-specific information to OMB (e.g., burden estimates and number of respondents). . . . The host agency will indicate in the **Federal Register** notices that it is requesting approval of a common form and, if known, identify other agencies that may use the information collection. Both the **Federal Register** notices and the ICR should account only for the burden imposed by the host agency's use of the common form. Once the host agency has received approval from OMB, any agency will be able to request OMB approval for its use of the common form in ROCIS by providing its agency specific information to OMB (e.g., burden estimates and number of respondents). Additional public notice by those agencies will not be required."

<sup>38</sup> 15 U.S.C. 78f(b)(5).

<sup>39</sup> See NYSE Arca Rule 8.201-E(b) (Generic).

<sup>40</sup> See NYSE Arca Rule 8.201-E(i)(9) (Generic). See also Amendment No. 2 at 13.

<sup>41</sup> See Amendment No. 2 at 13. See also NYSE Arca Rule 8.201-E(k) (Notification of Non-Compliance).

<sup>42</sup> 15 U.S.C. 78s(g)(1).

<sup>43</sup> See Amendment No. 2 at 13.

<sup>44</sup> 15 U.S.C. 78f(b)(5).

<sup>45</sup> In addition, the Shares of the Fund must comply with the requirements of NYSE Arca Rule 8.201-E (Generic) to be listed and traded on the Exchange on an initial and a continuing basis, except that the Fund will be actively managed and

after publication of this notice by July 20, 2026.

Dated: June 15, 2026.

**J. Matthew DeLesDernier,**  
*Deputy Secretary.*

[FR Doc. 2026–12195 Filed 6–16–26; 8:45 am]

**BILLING CODE 8011–01–P**

## SECURITIES AND EXCHANGE COMMISSION

[OMB Control No. 3235–0783]

### Agency Information Collection Activities; Proposed Collection; Comment Request; Extension: Rule 31a–4

*Upon Written Request, Copies Available From:* Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE, Washington, DC 20549–2736.

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501–3520), the Securities and Exchange Commission (“Commission”) is soliciting comments on the collections of information summarized below. The Commission plans to submit these existing collections of information to the Office of Management and Budget for extension.

Rule 2a–5 (17 CFR 270.2a–5) under the Investment Company Act (the “Act”) provides the requirements for determining in good faith the fair value of the investments of a registered investment company or companies that have elected to be treated as business development companies under the Investment Company Act (“BDCs” and, collectively, “funds”) for purposes of section 2(a)(41) of the Investment Company Act and rule 2a–4 thereunder. Under rule 2a–5, fair value as determined in good faith requires assessing and managing material risks associated with fair value determinations; selecting, applying, and testing fair value methodologies; and overseeing and evaluating any pricing services used. Rule 2a–5 also permits a fund’s board to designate a “valuation designee” to perform fair value determinations. The valuation designee can be the adviser of the fund or an officer of an internally managed fund.<sup>1</sup> When a board designates the performance of determinations of fair value to a valuation designee for some or all of the fund’s investments under

rule 2a–5, this rule requires the board to oversee the valuation designee’s performance of fair value determinations. To facilitate such oversight, rule 2a–5 also includes certain reporting and other requirements.<sup>2</sup>

Rule 31a–4 (17 CFR 270.34a–1) contains the recordkeeping requirements associated with rule 2a–5. Specifically, registered investment companies and BDCs, or their advisers, are required to maintain appropriate documentation to support fair value determinations made pursuant to rule 2a–5.<sup>3</sup> Further, if the board of the fund designates performance of fair value determinations to a valuation designee under rule 2a–5, the fund or adviser needs to maintain certain additional records relating to that designation.<sup>4</sup>

Compliance with rule 31a–4 is mandatory for any fund that needs to determine fair value under the Act. To the extent that records that are required to be created and maintained under this rule are provided to the Commission in connection with examinations or investigations, such information will be kept confidential subject to the provisions of applicable law.

There are approximately 10,047 funds that are required to comply with rule 31a–4. It is estimated that rule 31a–4 imposes an annual time burden of approximately 36 hours with an annual time cost of \$15,984 per fund, resulting in total annual time burden (across all 10,047 funds) of 361,692 hours at a cost of \$160,591,348. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number.

Written comments are invited on: (a) whether this proposed collection of information is necessary for the proper performance of the functions of the SEC, including whether the information will have practical utility; (b) the accuracy of the SEC’s estimate of the burden imposed by the proposed collection of information, including the validity of the methodology and the assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated, electronic

collection techniques or other forms of information technology.

Please direct your written comments on this 60-Day Collection Notice to Austin Gerig, Director/Chief Data Officer, Securities and Exchange Commission, c/o Tanya Ruttenberg via email to [PaperworkReductionAct@sec.gov](mailto:PaperworkReductionAct@sec.gov) by August 17, 2026. There will be a second opportunity to comment on this SEC request following the **Federal Register** publishing a 30-Day Submission Notice.

Dated: June 15, 2026.

**Stephanie J. Fouse,**  
*Assistant Secretary.*

[FR Doc. 2026–12176 Filed 6–16–26; 8:45 am]

**BILLING CODE 8011–01–P**

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–105680; File No. 4–757]

### Joint Industry Plan; Notice of Filing of the Third Amendment to the Limited Liability Company Agreement of CT Plan LLC To Adopt Revenue Allocation Formula Revisions

June 12, 2026.

Pursuant to section 11A of the Securities Exchange Act of 1934 (“Exchange Act”)<sup>1</sup> and Rule 608 thereunder,<sup>2</sup> notice is hereby given that on June 2, 2026, the Operating Committee<sup>3</sup> of the Limited Liability Company Agreement of the CT Plan LLC (“CT Plan”) filed with the Securities and Exchange Commission (“SEC” or “Commission”), a proposal to amend the CT Plan.<sup>4</sup> The amendment represents the Third Amendment to the CT Plan (“Proposed Amendment”). Under the Proposed Amendment, the Operating Committee proposes revisions to the allocation of net revenues under the CT Plan among Members.<sup>5</sup>

<sup>1</sup> 15 U.S.C. 78k–1(a)(3).

<sup>2</sup> 17 CFR 242.608.

<sup>3</sup> See Article IV, Sec. 4.1 of the CT Plan.

<sup>4</sup> See Letter from Jeff Kimsey, CT Plan Operating Committee Chair, to Vanessa Countryman, Secretary, Commission, dated June 1, 2026 (“CT Plan Letter”). Pursuant to Section 4.3(b) of the CT Plan, certain actions of the Operating Committee require an affirmative vote of not less than two-thirds of all votes eligible to vote on a matter. Long Term Stock Exchange, Inc. (“LTSE”) did not join in the submission of this amendment. See CT Plan Letter at n.1.

<sup>5</sup> The Members are: 24X National Exchange LLC, Cboe BYX Exchange, Inc., Cboe BZX Exchange, Inc., Cboe EDGA Exchange, Inc., Cboe EDGX Exchange, Inc., Cboe Exchange, Inc., Financial Industry Regulatory Authority, Inc., Investors Exchange LLC, LTSE, MEMX LLC, MIA PEARL, LLC, Nasdaq BX, Inc., Nasdaq ISE, LLC, Nasdaq PHLX LLC, The Nasdaq Stock Market LLC, New York Stock Exchange LLC, NYSE American LLC, NYSE Arca, Inc., NYSE National, Inc., and NYSE Texas, Inc.

<sup>1</sup> Rule 2a–5(e)(4); see generally Good Faith Determinations of Fair Value, Investment Company Act Release No. 34128 (Dec. 7, 2020) (“Adopting Release”).

<sup>2</sup> Rule 2a–5(b).

<sup>3</sup> Rule 31a–4(a).

<sup>4</sup> Rule 31a–4(b).