



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
WASHINGTON, D. C. 20551

# Finance Company Survey

Spring 2026

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## I Consumer Loans

These questions ask about loans your company extends to consumers.

1. **Over the past three months**, how have your company's **lending standards** changed for approving applications for consumer loans?

- A. \_\_\_Tightened considerably
- B. \_\_\_Tightened somewhat
- C. \_\_\_Remained about the same
- D. \_\_\_Eased somewhat
- E. \_\_\_Eased considerably

2. How does your company expect its **lending standards** for such loans to change **over the next six months** compared with its current standards?

- A. \_\_\_ Tighten considerably
- B. \_\_\_ Tighten somewhat
- C. \_\_\_ Remain about the same
- D. \_\_\_ Ease somewhat
- E. \_\_\_ Ease considerably

3. Apart from normal seasonal variation, how has **demand** from consumers for such loans changed **over the past three months**?

- A. \_\_\_ Substantially stronger
- B. \_\_\_ Moderately stronger
- C. \_\_\_ Remained about the same
- D. \_\_\_ Moderately weaker
- E. \_\_\_ Substantially weaker

4. Apart from normal seasonal variation, how does your company expect **demand** for such loans from your company to change **over the next six months** compared with its current level?

- A. \_\_\_ Strengthen substantially
- B. \_\_\_ Strengthen moderately
- C. \_\_\_ Remain about the same
- D. \_\_\_ Weaken moderately
- E. \_\_\_ Weaken substantially

5. How does your company expect the **credit performance** of its loans to consumers, as measured by your company's outlook for delinquencies and charge-offs on these loans, to change **over the next six months**?

- A. \_\_\_ Strengthen substantially
- B. \_\_\_ Strengthen moderately
- C. \_\_\_ Remain about the same
- D. \_\_\_ Weaken moderately
- E. \_\_\_ Weaken substantially

## II Economic Conditions

How do you expect **economic conditions** to become **over the next six months**?

- A. \_\_\_ Significantly stronger
- B. \_\_\_ Somewhat stronger
- C. \_\_\_ About the same
- D. \_\_\_ Somewhat weaker
- E. \_\_\_ Significantly weaker

## III Other Factors

If your company plans to tighten or ease lending standards **over the next six months**, how important are the following **possible reasons for the change**?

A. Possible reasons for *tightening* lending standards:

- \_\_\_ a. Less favorable or more uncertain economic outlook
- \_\_\_ b. Deterioration in, or desire to improve, your company's capital position
- \_\_\_ c. Deterioration in, or desire to improve, your company's liquidity position
- \_\_\_ d. Less aggressive competition from other bank or nonbank lenders
- \_\_\_ e. Reduced tolerance for risk
- \_\_\_ f. Increased difficulty of selling loans in the secondary market
- \_\_\_ g. Deterioration in credit quality of consumer loans
- \_\_\_ h. Deterioration in credit quality of loans other than consumer loans
- \_\_\_ i. Increased concerns about your company's funding costs
- \_\_\_ j. Other (please specify)

B. Possible reasons for *easing* lending standards:

- \_\_\_ a. More favorable or less uncertain economic outlook
- \_\_\_ b. Improvement in your company's capital position
- \_\_\_ c. Improvement in your company's liquidity position

- d. More aggressive competition from other bank or nonbank lenders
- e. Increased tolerance for risk
- f. Increased ease of selling loans in the secondary market
- g. Improvement in credit quality of consumer loans
- h. Improvement in credit quality of loans other than consumer loans
- i. Reduced concerns about your company's funding costs
- j. Other (please specify)