



PAPERWORK REDUCTION ACT SUPPORTING STATEMENT

for the reinstatement of
Form N-Q
OMB Control Number 3235-0578

The U.S. Securities and Exchange Commission (“Commission” or SEC) submits this information collection request (ICR) pursuant to the Paperwork Reduction Act of 1995 (PRA), 44 U.S.C. Section 3501 et seq., with the following justification.

1. Necessity of Information Collection

The Commission is seeking to reinstate the Paperwork Reduction Act (“PRA”) information request for Form N-Q (17 CFR 249.332 and 274.130) under the Investment Company Act of 1940 (15 U.S.C. 80a-1 et seq.) (“Investment Company Act”) and the Securities Exchange Act of 1934 (15 U.S.C. 78a et seq.) (“Exchange Act”) pursuant to OMB control number 3235-0578 for the purpose of discontinuing this information collection. The last Commission request for OMB approval under this control number was submitted in November 2018. Form N-Q was a form used by registered management investment companies, other than small business investment companies registered on Form N-5 (“SBICs”), under section 30(b) of the Investment Company Act and Sections 13(b) or 15(d) of the Exchange Act, to file reports of portfolio holdings at the end of the first and third quarters each fiscal year pursuant to rule 30b1-5 under the Investment Company Act (17 CFR 270.30b1-5). Effective August 1, 2019, the Commission rescinded Form N-Q and rescinded and reserved rule 30b1-5.

As detailed in the Reporting Modernization Release, the Commission rescinded Form N-Q because the portfolio information contained in reports on Form N-Q is also included in a different form, Form N-PORT. As a result, Form N-PORT rendered reports on Form N-Q unnecessarily duplicative. Form N-PORT is a form used by registered management investment companies, other than money market funds and SBICs, under section 30(b) of the Investment Company Act and sections 13(a) or

15(d) of the Exchange Act to file monthly reports of portfolio holdings pursuant to rule 30b1-9 of the Investment Company Act (17 CFR 270.30b1-9). Specifically, rule 30b1-9 requires a registered management investment company or exchange traded fund organized as a unit investment trust, other than registered open-end management investment company that is regulated as money market fund or a SBIC, to file a report of portfolio holdings on Form N-PORT, current as of the last business day, or last calendar day, of the month. The burden associated with the information request outlined within rule 30b1-9 is contained within the information request for Form N-PORT under OMB control number 3235-0730. Thus, there has been no lapse in reporting the burden associated with the rescinded and reserved rule 30b1-5 and rescinded Form N-Q. Since the burden is being reported under an alternative information collection request (“ICR”), the Commission is seeking to reinstate the Form N-Q ICR under control number 3235-0578 to have it properly discontinued as the regulation that required the Form N-Q ICR has changed by the Commission’s rescinding Form N-Q and related rule 30b1-5 under the Investment Company Act.

2. Purpose and Use of Information Collection

Not applicable.

3. Use and Consideration of Information Technology

Not applicable.

4. Identifying and Minimizing Duplication

Not applicable.

5. Effect on Small Entities

Not applicable.

6. Consequences of Not Conducting Collection and Obstacles to Reducing Burden

Not applicable.

7. Inconsistencies with Guidelines in 5 CFR 1320.5(d)(2)

Not applicable.

8. Public Comment and Consultations Outside the Agency

Not applicable.

9. Payment or Gift to Respondents

Not applicable.

10. Assurance of Confidentiality and Privacy

Not applicable.

11. Collection Questions of a Sensitive Nature

Not applicable.

12. Estimated Time Burden and its Cost Equivalent

Not applicable.

13. Estimated Additional Cost Burden

Not applicable.

14. Annual Cost to the Federal Government

Not applicable.

15. Reasons for Changes in Burden Estimates

Not applicable.

16. Plans for Publishing Results

Not applicable.

17. Approval to Omit Display of OMB Expiration Date

Not applicable.

18. Exceptions to the Certification for Paperwork Reduction Act Submissions

Not applicable.