

SUPPORTING STATEMENT
OMB Number 1530-0051

A. Justification for: 31 CFR Part 343, "Offering of United States Mortgage Guaranty Insurance Company Tax and Loss Bonds.

- 1. Explain the circumstances that make the collection of information necessary. Identify any legal or administrative requirements that necessitate the collection.**

This information is collected by authority of 31 U.S.C. 3102, et seq. Chapter 31 of Title 31 of the United States Code authorizes the Secretary of the Treasury to prescribe the terms and conditions, including the form, of United States Treasury bonds, notes and bills. The information collected is essential to establish and maintain Tax and Loss Bond accounts (31 CFR Part 343). This regulation governs issues and redemptions of Tax and Loss bonds. The information requested will be used to issue a Statement of Account to the entity, establish issue and maturity dates for the bonds, and provide electronic payment routing instructions for the proceeds.

- 2. Indicate how, by whom, and for what purpose the information is to be used.**

The information currently being collected is used by the Bureau of the Fiscal Service to perform functions in connection with the issuance and payment of Tax and Loss bonds. If the collection of information were not conducted, Treasury would be unable to establish accounts for investors who wish the Department to hold their accounts in book-entry form.

- 3. Describe whether, and to what extent, the collection of information involves the use of automated, electronic, mechanical, or other technological collection techniques or other forms of information technology. What consideration is given to use information technology to reduce burden?**

The offering of Tax and Loss Bonds utilizes information technology to reduce burden by allowing funds for purchases to be submitted via the Fedwire funds transfer system; when bonds are redeemed, payment will be made through use of the ACH system or Fedwire funds, both of which are direct deposit methods of payment through which participating institutions exchange funds electronically; and registering bonds in book-entry form.

- 4. Describe efforts to identify duplication. Why can't any similar information already available be used or modified for use for the purposes described in item 2 above?**

Duplicate information is not requested. The information is collected for a single purpose as described in item 1. No other federal governmental agency collects this type of information, therefore, no duplication exists

- 5. If the collection of information impacts small business or other small entities describe any methods used to minimize burden?**

This collection of information does not impact small business or other small entities.

6. What consequences to Federal program or policy activities and what, if any, technical or legal obstacles to reducing burden will occur if this collection is not conducted or is conducted less frequently?

The information requested is voluntary, however, without the use of this information, the Bureau of the Fiscal Service and its agents would not have the ability to issue a Statement of Account to the entity, establish issue and maturity dates for the bonds, and provide electronic payment routing instructions for the proceeds.

7. Is this collection of information conducted in a manner consistent with the guidelines of 5 CFR 1320.6?

There are no special circumstances. The collection of information is conducted in a manner consistent with the guidelines in 5 CFR 1320.6.

8. What effort was made to notify the general public about this collection of information?

The Bureau's notice was published in the Federal Register on January 29, 2026, Volume 91, Page 3983. No comments were received.

9. What decision was made to provide any payment or gift to respondents, other than remuneration of contractors or grantees?

No gifts or payments are made to respondents.

10. What assurance of confidentiality was provided to respondents and what was the basis for the assurance in statute, regulations, or agency policy?

Aside from protections contained in the Privacy Act, there is no guarantee of confidentiality.

11. What justification is there for questions of a sensitive nature?

There are no questions of a sensitive nature. Personally identifiable information(PII) from this collection such as name and account number is necessary to establish entitlement and request proper distribution of Tax and Loss Bond and/or related payments. An applicable System of Records Notice for this information was published February 27, 2020. System of Records Name: Treasury/Fiscal Service .014—United States Securities and Access) and Treasury/Fiscal Service .020— U.S. Treasury Securities Fraud Information Systems.

12. What is the estimated hour burden of this collection of information?

- a. The estimated burden of 8.75 hours from 35 respondents is calculated as follows:

# Respondents	Responses per Respondent	Annual Responses	Time per Response	Total Burden
74	1	74	15 minutes (0.25 hours)	18.5 hours

b. Estimate of Annual Respondent Cost

No. of Respondents	Number of Responses per Respondent	Average Burden per Response (in hours)	Total Annual Burden (in hours)	Average Hourly Wage Rate ¹	Total Annual Respondent Cost
74	1	15 minutes (0.25 hours)	18.5	\$96.03	\$1,776.56

13. What is the estimated total annual cost burden to respondents or recordkeepers resulting from this collection of information?

There are no capital/start-up or ongoing operation/maintenance costs associated with this information collection.

14. What is the annualized cost to the Federal Government?

In general, Fiscal Service has determined that there are no annualized non-labor, printing, or distribution costs to the Government associated with this information collection. Fiscal Service processes this collection to issue a Statement of Account to the entity, establish issue and maturity dates for the bonds, and provide electronic payment routing instructions for the proceeds. In addition, there are no printing and distribution costs associated with this collection.

As for Federal Government labor costs, Fiscal Service has determined that its labor costs for this information collection are limited to analyzing incoming correspondence concerning issues and redemptions of Tax and Loss bonds. Therefore, Treasury estimates its labor costs for paper submissions of this collection as follows:

¹ It is expected that respondents to this collection could be from Financial Specialist occupation with an average wage rate of \$43.10 according to the May 2023 National Occupational Employment and Wage Estimates. https://www.bls.gov/oes/current/oes_nat.htm A benefit multiplier of 1.44 is used to calculate a fully-loaded wage rate of $\$43.10 \times 1.44 = \62.06

Using the BLS Employer Costs for Employee Compensation – March 2020 report <https://www.bls.gov/news.release/pdf/ecec.pdf>, a benefit multiplier of 1.44 was calculated by taking the private industry worker 50th (median) wage percentile total compensation rate divided by the wages and salaries rate. $\$26/\$18.05 = 1.44$

Labor Category	Fully-loaded Labor Rate/Hour ²	Avg. Processing Time per Response	Labor Costs per Response	Total Responses	Total Govt. Labor Costs
Accountant (GS-12 Step 5 base rate.)	\$79.23	30 minutes	\$39.62	74	\$2,931.88

15. What is the reason for any program changes or adjustments reported in Items 13 or 14 of the OMB Form 83-I?

The increase to the reported burden is due to an examination of the actual issuance and redemption transactions processed in fiscal year 2025. The increase of 10 hours is an adjustment in agency estimate for a total of 19 burden hours requested. The increase can be attributed to insurance companies investing in Treasury to offset tax obligations.

16. For collections of information whose results will be published, outline plans for tabulation and publication.

The results of the collection of this information will not be published for statistical use.

17. If seeking approval to not display the expiration date for OMB approval of this information collection, what are the reasons that the display would be inappropriate?

The expiration number for the OMB will be displayed where appropriate.

18. What are the exceptions to the certification statement?

There are no exceptions to the certification statement.

²² Federal Government Fully-loaded Labor Rate per Hour = Wage rate x a factor of 1.63 to account for benefit costs. Per the Office of Personnel Management (OPM) wage data, the hourly fully-loaded labor rate for a GS-12, step 5 Federal employee base wage rate is \$79.23 (\$48.61 wages plus \$30.62 in benefit costs). See the OPM website at https://www.opm.gov/policy-data-oversight/pay-leave/salaries-wages/salary-tables/pdf/2026/RUS_h.pdf