

Supporting Statement for Paperwork Reduction Act Submissions
Ginnie Mae Digital Collateral Program
(OMB# 2503-0034)

A. Justification

1. Explain the circumstances that make the collection of information necessary. Identify any legal or administrative requirements that necessitate the collection. Attach a copy of the appropriate section of each statute and regulation mandating or authorizing the collection of information.

Ginnie Mae is a wholly owned corporation of the United States within the Department of Housing and Urban Development (HUD). Its powers are prescribed generally by Title III of the National Housing Act, as amended, 12 U.S.C. 1716 et. seq. Ginnie Mae is authorized by Section 306(g) of the National Housing Act to guarantee the timely payment of principal and interest on Mortgage-Backed Securities (MBS) based on and backed by a trust or pool composed of mortgages which are insured or guaranteed by the Federal Housing Administration FHA, HUD's Office of Public and Indian Housing (PIH), or the U.S. Department of Veterans Affairs' (VA) Home Loan Program for Veterans, and the U.S. Department of Agriculture's (USDA) Rural Development Housing, Single Family Housing Guaranteed Loan Program (RD). Ginnie Mae remains a self-financing, wholly owned U.S. Government Corporation within HUD. Ginnie Mae's guaranty of mortgage-backed securities is backed by the full faith and credit of the United States. The information being collected is necessary for Ginnie Mae to be able to properly administer its Mortgage-Backed Securities programs.

Ginnie Mae seeks approval to collect data on 2 newly designed forms to support its Digital Collateral Program.

2. Indicate how, by whom and for what purpose the information is to be used. Except for a new collection, indicate the actual use the agency has made of the information received from the current collection.

Revision of a currently approved collection. Ginnie Mae's Digital Collateral Program provides for the securitization of mortgages where the Note is an eligible eNote. The key documents are referred to as eNotes and eMortgages, and in common parlance, the loans themselves are referred to as eMortgages. The Program is available to Issuers approved to issue Ginnie Mae Single Family MBS (both Ginnie Mae I and II MBS) and Ginnie Mae approved Document Custodians. The forms in this request are updated forms that are necessary due to the unique requirements of managing eNotes and eMortgages. It is necessary for Ginnie Mae to obtain the information contained in the eIssuer and eCustodian applications to ensure they have the specialized knowledge and technological capability to issue and service Ginnie Mae MBS backed by eNotes and eMortgages. The forms are not collecting new information but rather have been re-formatted to appendix style so that instructions are streamlined for customer use. The 3rd form, Request for Release of Secured Party, submitted in 2023 was originally submitted as an anticipated need that, when actually operating the program, was determined to not be needed.

The following describes how, by whom, how frequently, and for what purpose the information is to be used. The forms are available in a PDF fillable format unless stated otherwise on our website at www.ginniemae.gov.

Forms Required for Approval to Participate in the Ginnie Mae Digital Collateral Program

Appendix V-08 eIssuer Application to Participate in Digital Collateral Program (Formerly the HUD-11701-A).

The application appendix will be used once per Issuer who opts to participate in Ginnie Mae's eMortgage program and issue Ginnie Mae MBS backed by eNotes and eMortgages. As the applicant for Digital Collateral is required to be an approved Ginnie Mae Single Family Issuer, the eIssuer application form collects only the information needed to evaluate the applicant's fitness to participate in the eMortgage program specifically, including eligible vendors, current production and eNote experience, knowledgeable personnel, systems, processes, and procedures. The information on the form is required by 24 CFR Part 202 and Section 306(g) of the National Housing Act, or by the Ginnie Mae MBS Guide 5500.3, REV. 1 ("Guide"). The form takes approximately thirty (30) minutes for the applicant to review the instructions and complete.

Appendix V-09 eCustodian Application to Participate in Digital Collateral Program (Formerly the HUD-11701-B)

The application form will be used once per Document Custodian who opts to participate in the eMortgage program and safeguard the collateral for Ginnie Mae MBS backed by eNotes and eMortgages. As the applicant is required to be an approved Ginnie Mae Document Custodian, the eCustodian application form collects only the information needed to evaluate the applicant's fitness to participate in the Digital Collateral program specifically, including eligible vendors, eNote experience, knowledgeable personnel, systems, processes, and procedures. The information on the form is required by 24 CFR Part 202 and Section 306(g) of the National Housing Act, or by the Guide. The form takes approximately thirty (30) minutes for the applicant to review the instructions and complete.

The forms are not collecting new information, but rather re-formatted to streamline customer use collecting the same information as approved in 2023. The 3rd form, Release of Secured Party HUD 11708-SI, submitted in 2023 was originally submitted as an anticipated need that, when actually operating the program, was determined to not be needed.

3. Describe whether, and to what extent, the collection of information involves the use of automated, electronic, mechanical, or other technological collection techniques or other forms of information technology, e.g., permitting electronic submission of responses, and the basis for the decision for adopting this means of collection. Also describe any consideration of using information technology to reduce burden.

The Application forms are completed electronically utilizing a fillable PDF form and can be emailed to DCPA@hud.gov for processing.

4. Describe efforts to identify duplication. Show specifically why any similar information already available cannot be used or modified for use for the purposes described in Item 2 above.

Applicants must already be approved to participate in Ginnie Mae's Single Family MBS program. Because Ginnie Mae already has the participants basic information, the data collected on the eIssuer and eCustodian applications are specific to the technological and business requirements needed to successfully issue and service Ginnie Mae MBS backed by eNotes and eMortgages, as well as safeguarding such collateral. No other federal program collects the same eMortgage-specific operational and technical data from these entities. The forms do not request any information that Ginnie Mae otherwise has collected to avoid excess burden and duplication.

5. If the collection of information impacts small businesses or other small entities describe any methods used to minimize burden.

There is no significant impact on small businesses or entities through the collection of the information. The forms are designed to minimize burden, and Ginnie Mae is continually reviewing its forms and processes to see how they can be streamlined to further minimize burden.

6. Describe the consequences to Federal program or policy activities if the collection is not conducted or is conducted less frequently, as well as any technical or legal obstacles to reducing burden.

Ginnie Mae is a wholly owned corporation of the United States within the Department of Housing and Urban Development whose guaranty of mortgage-backed securities is backed by the full faith and credit of the United States Government. As such, the information required from issuers is necessary for Ginnie Mae to issue mortgage-backed securities as each security is unique and determined by the information provided on the forms received from the issuers. Adapting to the needs of the industry, Ginnie Mae is permitting the securitization of mortgage loans where the note is an eligible eNote. The forms listed above are necessary due to the unique requirements of managing eNotes and eMortgages. This collection permits Ginnie Mae to verify: 1) that eIssuers and eMortgages have the specialized knowledge and experience to participate; 2) that eIssuers and eCustodians have the technological capability to service eMortgages and safeguard eMortgage documents; 3) the name and location of the entities responsible for the various Ginnie Mae accounts and eMortgage documents, and 4) those entities that are responsible for servicing the eMortgages that back the Ginnie Mae pools. Ginnie Mae needs this information to mitigate risk and evaluate its business operations, procedures, and programs, and assist lenders in processing borrower requests more efficiently. Ginnie Mae also requires the collection of information to

ensure that there are no deficiencies which could affect the passthrough of principal and interest to MBS investors. The collection is a one time, application based, collecting less frequently is not feasible for new participants; reducing required information would impede Ginnie Mae's ability to meet statutory and Guide requirements.

Concurrently, Ginnie Mae must be able to manage the risk to its program presented by counterparty strength and market conditions. Currently, the necessary volume and breadth of participation is not sufficient to support a liquid and viable market for the mortgage servicing rights (MSRs) associated with Ginnie Mae MBS backed by eNotes and eMortgages due to the limitations of the pilot. MSRs are often a significant asset on Ginnie Mae's participants' balance sheets. Inability to effectively manage them could cause a participant to suffer a financial impairment, or cause a participant to default on its obligations, and expose Ginnie Mae to losses. Ginnie Mae has been executing this program for more than 3 years.

7. Explain any special circumstances that would cause an information collection to be conducted in a manner: **ANSWER ALL BULLETS INDIVIDUALLY**

- requiring respondents to report information to the agency more than quarterly; **Not applicable.**
- requiring respondents to prepare a written response to a collection of information in fewer than 30 days after receipt of it; **Not applicable, there is no time limit for completing the application forms**
- requiring respondents to submit more than an original and two copies of any document; **Not applicable.**
- requiring respondents to retain records other than health, medical, government contract, grant-in-aid, or tax records for more than three years; **Not applicable.**
- in connection with a statistical survey, that is not designed to produce valid and reliable results than can be generalized to the universe of study; **Not applicable.**
- requiring the use of a statistical data classification that has not been reviewed and approved by OMB; **Not applicable.**
- that includes a pledge of confidentiality that is not supported by authority established in statute or regulation, that is not supported by disclosure and data security policies that are consistent with the pledge, or which unnecessarily impedes sharing of data with other agencies for compatible confidential use; or **Not applicable.**
- requiring respondents to submit proprietary trade secret, or other confidential information unless the agency can demonstrate that it has instituted procedures to protect the information's confidentiality to the extent permitted by law. **Not applicable.**

8. If applicable, provide a copy and identify the date and page number of publication in the Federal Register of the agency's notice, required by 5 CFR 1320.8(d), soliciting comments on the information collection prior to submission to OMB. Summarize public comments received in response to that notice and describe actions taken by the agency in response to these comments. Specifically address comments received on cost and hour burden.

This submission follows a public request for comments in the Federal Register on February 18, 2026, (91 FR 7510). No comments were received

- Describe efforts to consult with persons outside the agency to obtain their views on the availability of data, frequency of collection, the clarity of instructions and recordkeeping disclosure, or reporting format (if any) and the data elements to be recorded, disclosed, or reported.

Ginnie Mae meets with its business partners on an ongoing basis, both formally and informally. Arenas include the Mortgage Bankers Association's Ginnie Mae Liaison Committee meetings which are held three times a year, regular Issuer training sessions, Document Custodian outreach, and on-site Issuer field visits performed by Ginnie Mae Account Executives. Ginnie Mae also communicates regularly with participants obtaining feedback and suggestions for improving the Digital Collateral Program.

- Consultation with representatives of those from whom information is to be obtained or those who must compile records should occur at least once every 3 years -- even if the collection of information activity is the same as in prior periods. There may be circumstances that preclude consultation in a specific situation. These circumstances should be explained.

As detailed above, Ginnie Mae regularly consults with its business partners formally and informally multiple times a year.

9. Explain any decision to provide any payment or gift to respondents, other than remuneration of contractors or grantees.

There are no payments or gifts other than remuneration of contractors or grantees

10. Describe any assurance of confidentiality provided to respondents and the basis for assurance in statute, regulation or agency policy. If the collection requires a system of records notice (SORN) or privacy impact assessment (PIA), those should be cited and described here.

The information collected contains only required personal or organizational identifiers. The forms provide the following assurance of confidentiality: "The information collected will not be disclosed outside the Department except as required by law." The legal basis for this assurance includes, but is not necessarily limited to, the Privacy Act of 1974 (5 U.S.C. § 552a) and the Trade Secrets Act (18 U.S.C. § 1905).

11. Provide additional justification for any questions of a sensitive nature, such as sexual behavior and attitudes, religious beliefs, and other matters that are commonly considered private. This justification should include the reasons why the agency considers the questions necessary, the specific uses to be made of the information, the explanation to be given to persons from whom the information is requested, and any steps to be taken to obtain their consent.

The information collected contains no questions of a sensitive nature, therefore, no justification is required.

12. Provide estimates of the hour burden of the collection of information. The statement should:

- Indicate the number of respondents, frequency of response, annual hour burden, and an explanation of how the burden was estimated. Unless directed to do so, agencies should not conduct special surveys to obtain information on which to base hour burden estimates. Consultation with a sample (fewer than 10) of potential respondents is desirable. If the hour burden on respondents is expected to vary widely because of differences in activity, size, or complexity, show the range of estimated hour burden, and explain the reasons for the variance. Generally, estimates should not include burden hours for customary and usual business practices;
- If this request covers more than one form, provide separate hour burden estimates for each form and aggregate the hour burdens in chart below; and
- Provide estimates of annualized cost to respondents for the hour burdens for collections of information, identifying and using appropriate wage rate categories. The cost of contracting out or paying outside parties for information collection activities should not be included here. Instead, this cost should be included in Item 13.

There are two forms included with this submission

The calculations for the eIssuer and eCustodian applications are based on the estimated number of respondents multiplied by the frequency of response. Ginnie Mae has 57 approved eIssuers, not all of them are actively pooling, and not all of them will choose to issue MBS backed by eMortgages and service those eMortgages. We have some program participants that issue only a few pools and others that issue hundreds. Due to the technological requirements and specialized expertise required to issue and service Ginnie Mae MBS backed by eMortgages, we estimate that the number of additional participants will be 20 per year. Ginnie Mae has 4 approved Document eCustodians, and for the same reasons as for Issuers, we estimate that the annual number of e Custodian applications will be five (5).

The average hourly cost is \$48.49 per hour. The cost to respondents is based on the average hourly wages of mortgage industry employees to review, collect, and submit the information to Ginnie Mae or its agent.

Information Collection	Number of Respondents	Frequency of Response	Responses Per Annum	Burden Hour Per	Annual Burden	Hourly Cost Per	Annual Cost
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				Response	Hours	Response*	
eIssuer Application (HUD11701-A)	20	1	20	.5	10	\$48.49	\$485.00
eCustodian Application (HUD 11701-B)	5	1	5	.5	2.5	\$48.49	\$121.00
Total	25	1	25	1.05	12.50	\$48.49	\$606.00

*National estimate for Business Operations Specialist, BLS

13. Provide an estimate of the total annual cost burden to respondents or recordkeepers resulting from the collection of information. (Do not include the cost of any hour burden already reflected on the burden worksheet shown in Items 12 and 14).

- The cost estimate should be split into two components: (a) a total capital and start-up cost component (annualized over its expected useful life); and (b) a total operation and maintenance purchase of services component. The estimates should take into account costs associated with generating, maintaining, and disclosing or providing the information. Include descriptions of methods used to estimate major cost factors including system and technology acquisition, expected useful life of capital equipment, the discount rate(s) and the time period over which costs will be incurred. Capital and start-up costs include, among other items, preparations for collecting information such as purchasing computers and software; monitoring, sampling, drilling and testing equipment; and record storage facilities;
- If cost estimates are expected to vary widely, agencies should present ranges of cost burdens and explain the reasons for the variance. The cost of purchasing or contracting out information collection services should be a part of this cost burden estimate. In developing cost burden estimates, agencies may consult with a sample of respondents (fewer than 10) utilize the 60-day pre-OMB submission public comment process and use existing economic or regulatory impact analysis associated with the rulemaking containing the information collection, as appropriate.
- Generally, estimates should not include purchases of equipment or services, or portions thereof made: (1) prior to October 1, 1995, (2) to achieve regulatory compliance with requirements not associated with the information collection, (3) for reasons other than to provide information or keep records for the government, or (4) as part of customary and usual business or private practices.

There are no additional costs to respondents.

14. Provide estimates of annualized cost to the Federal government. Also, provide a description of the method used to estimate cost, which should include quantification of hours, operational expenses (such as equipment, overhead, printing, and support staff), and any other expense that would not have been incurred without this collection of information. Agencies also may aggregate cost estimates from Items 12, 13, and 14 in a single table.

Information Collection	Number of Respondents	Frequency of Response	Responses Per Annum	Burden Hour Per Response	Annual Burden Hours	Hourly Cost Per Response*	Annual Cost
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eIssuer Application	20	1	20	.5	10	\$82.54	\$825.00
eCustodian Application	5	1	5	.5	2.5	\$82.54	\$206.00
Totals	25	1	25	1.00	12.50	\$82.54	\$1032.00

Hourly cost based on sed average of GS-15, Step 4 and a GS 14, Step 4 employee salary.

15. Explain the reasons for any program changes or adjustments reported in Items 12 and 14 of the Supporting Statement.

Revision of a currently approved collection. We have revised the format to streamline the requirement to collect the same information as was submitted in 2023, thereby reducing the cost and burden. The forms above have been updated and one, Release of Secured Party HUD 11708-SI, is being discontinued as it is no longer needed to operate the Ginnie Mae digital program.

16. For collection of information whose results will be published, outline plans for tabulation and publication. Address any complex analytical techniques that will be used. Provide the time schedule for the entire project, including beginning and ending dates of the collection of information, completion of report, publication dates, and other actions.

Not Applicable.

17. If seeking approval to not display the expiration date for OMB approval of the information collection, explain the reasons that display would be inappropriate.

Ginnie Mae will display the expiration date for OMB approval on the forms and is not seeking an exemption.

18. Explain each exception to the certification statement.

Ginnie Mae is not requesting an exception to the certification statement