SUPPORTING STATEMENT
Notification of Performance of Bank Services
(OMB Control No. 3064-0029)

INTRODUCTION

The FDIC is requesting OMB approval of the extension, without change, of the information collection captioned above. This collection expires on June 30, 2026. There is no change in the method or substance of the collection. The information collection requirements are contained in 12 CFR Part 304 of FDIC's rules and regulations. Insured state nonmember banks are required to notify the FDIC, under section 7 of the Bank Service Company Act (12 U.S.C. 1867), of the relationship with a bank service company. The Form FDIC 6120/06, Notification of Performance of Bank Services, may be used by banks to satisfy the notification requirement.

A. JUSTIFICATION

1. Circumstances that make the collection necessary:

Section 7 of the Bank Service Company Act (12 U.S.C. 1867) states that any bank regularly examined by a federal supervisory agency that has bank services performed by a third party must notify the agency within 30 days of signing the contract or the start of the service, whichever occurs first. To help insured state nonmember banks comply with the Act the FDIC developed Form FDIC 6120/06. The information to be entered on the form is the identity and location of the submitting bank, the identity and location of the servicer and a brief description of the services performed. The form provides respondents with a quick, simple way to submit the required information in a uniform manner. In lieu of the form, a bank may satisfy the notification requirement by submitting a letter stating; the name of the servicer; the address at which the service is performed; the service being performed; and the date the service commenced.

According to the Act, the service becomes subject to examination and regulation by the federal agencies to the same extent as if the service were performed by the bank on its own premises. Section 304.5(b) of FDIC's regulation 12 CFR Part 304 implements the notification requirement of 12 U.S.C. 1867.

2. Use of the information:

The information collected from the serviced bank is forwarded to the appropriate FDIC regional office. The information is scanned into the Corporation’s Regional Automated Document Distribution (RADD) system. This information is used during the examination process to determine the location of the servicer’s records before the examination begins, and whether the servicer itself may need to be examined in the future

3. Consideration of the use of improved information technology:

Each institution is free to use any technology that is reasonable and appropriate for its circumstances.

4. Efforts to identify duplication:

This collection does not duplicate information provided elsewhere.

5. Methods used to minimize burden if the collection has a significant impact on substantial number of small entities:

The agencies do not have reason to believe the collection has a significant impact on a substantial number of small entities. All banks, regardless of size, are required to submit the same information. The amount of information to be provided is minimal.

6. Consequences to the Federal program if the collection were conducted less frequently:

Less frequent collection would be in violation of a Federal statute.

7. Special circumstances necessitating collection inconsistent with 5 CFR Part 1320.5(d)(2):

None. This information collection is conducted in accordance with the guidelines in 5 CFR 1320.5(d)(2).

8. Efforts to consult with persons outside the agency:

On April 21, 2026, the FDIC published a Federal Register notice proposing to renew the Notification of Performance of Bank Services existing information collection (91 FR 21292). The FDIC did not receive any comments addressing this collection of information.

9. Payments or gifts to respondents:

None.

10. Any assurance of confidentiality:

Information will be kept private to the extent allowed by law.

11. Justification for questions of a sensitive nature:

No information of a sensitive nature is requested.

12. Estimate of hour burden including annualized hourly costs:

Summary of Estimated Annual Burden (OMB No. 3064-0029)					
Information Collection (Obligation to Respond)	Type of Burden (Frequency of Response)	Number of Respondents	Number of Responses per Respondent	Time per Response (HH:MM)	Annual Burden (Hours)
Notification of Performance of Bank Services, 12 CFR 304.3 (Mandatory)	Reporting (On Occasion)	308	2.03	00:30	313
				Total Annual Burden (Hours):	***313***
Source: FDIC.					

Total Estimated Cost Burden (OMB No. 3064-0029)			
Information Collection Request	Annual Burden (Hours)	Weighted Average Hourly Compensation Rate	Annual Respondent Cost
Notification of Performance of Bank Services	313	$90.33	$28,273
		Total Annual Respondent Cost:	***$28,273***
Source: FDIC.			

13. Estimate of start-up costs to respondents:

    None.

14. Estimate of annualized costs to the government:

    None

15. Analysis of change in burden:

    There is no change in burden. The annual burden has decreased by 12 hours from the estimate in the previous renewal. This change is entirely due to the decrease in estimated number of respondents.

16. Information regarding collections whose results are planned to be published for statistical use:

    The results of this collection will not be published for statistical use.

17. Display of expiration date:

    Not applicable.

18. Exceptions to Certification

None.

B. Collection of Information Employing Statistical Methods

Not Applicable.