Note: *The draft you are looking for begins on the next page.*

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This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms.** We incorporate all significant changes to forms posted with this coversheet.

However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of the form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and publications usually have some additional changes before their final release. Early release drafts are posted at IRS.gov/DraftForms and remain there after the final release is posted at IRS.gov/LatestForms. Also see IRS.gov/Forms.

Most forms and publications have a page on IRS.gov: IRS.gov/Form1040 for Form 1040; IRS.gov/Pub501 for Pub. 501; IRS.gov/W4 for Form W-4; and IRS.gov/ScheduleA for Schedule A (Form 1040), for example, and similarly for other forms, publications, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or publications at IRS.gov/FormsComments. Include "NTF" followed by the form or publication number (for example, "NTF1040", "NTFW4", "NTF501", etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each "NTF" message.

If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more information, click here.

TREASURY/IRS AND OMB USE ONLY DRAFT

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PAYER'S name			1 Gross distribution $	OMB No. 1545-0119 2027 Form 1099-R	**Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.**
Street address	Room/suite no.		2a Taxable amount $		
City/town	Telephone number		2b Taxable amount not determined ☐	Total distribution ☐	**Copy A For Internal Revenue Service Center**
State/province	Country	ZIP/foreign code	3 Capital gain (included in box 2a) $	4 Federal income tax withheld $	
PAYER'S TIN	RECIPIENT'S TIN		5 Employee contrib./ desig. Roth contrib. or insurance premiums $	6 NUA in employer's securities $	
RECIPIENT'S name			7a Dist. code(s)	7b IRA/SEP/ SIMPLE ☐	7c Trump account ☐ / 7d Earnings on excess contrib. $
Street address	Apt. no.				For filing information, Privacy Act, and Paperwork Reduction Act Notice, see the **General Instructions for Certain Information Returns**.
City/town			8a Other $	8b Percentage of annuity contract %	*www.irs.gov/Form1099*
State/province	Country	ZIP/foreign code	9a Percentage of total dist. %	9b Total employee contrib. $	
10 Amount allocable to IRR within 5 years $	11 1st year of desig. Roth contrib.	12 FATCA filing requirement ☐	14 State tax withheld $ / $	15 State/Payer's state no.	16 State distribution $ / $
Account number (see instructions)		13 Date of payment	17 Local tax withheld $ / $	18 Name of locality	19 Local distribution $ / $

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PAYER'S name			1 Gross distribution $	OMB No. 1545-0119 2027 Form 1099-R	**Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.**
Street address	Room/suite no.		2a Taxable amount $		
City/town	Telephone number		2b Taxable amount not determined ☐	Total distribution ☐	**Copy 1 For State, City, or Local Tax Department**
State/province	Country	ZIP/foreign code	3 Capital gain (included in box 2a) $	4 Federal income tax withheld $	
PAYER'S TIN	RECIPIENT'S TIN		5 Employee contrib./ desig. Roth contrib. or insurance premiums $	6 NUA in employer's securities $	
RECIPIENT'S name			7a Dist. code(s)	7b IRA/SEP/ SIMPLE ☐	7c Trump account ☐ / 7d Earnings on excess contrib. $
Street address	Apt. no.		8a Other $	8b Percentage of annuity contract %	
City/town			9a Percentage of total dist. %	9b Total employee contrib. $	
State/province	Country	ZIP/foreign code			
10 Amount allocable to IRR within 5 years $	11 1st year of desig. Roth contrib.	12 FATCA filing requirement ☐	14 State tax withheld $ / $	15 State/Payer's state no.	16 State distribution $ / $
Account number (see instructions)		13 Date of payment	17 Local tax withheld $ / $	18 Name of locality	19 Local distribution $ / $

Form **1099-R** www.irs.gov/Form1099R Department of the Treasury - Internal Revenue Service

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PAYER'S name			1 Gross distribution $	OMB No. 1545-0119 2027 Form 1099-R	**Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.**
Street address	Room/suite no.		2a Taxable amount $		
City/town	Telephone number		2b Taxable amount not determined ☐	Total distribution ☐	**Copy B**
State/province	Country	ZIP/foreign code	3 Capital gain (included in box 2a) $	4 Federal income tax withheld $	**Report this income on your federal tax return. If this form shows federal income tax withheld in box 4, attach this copy to your return.**
PAYER'S TIN	RECIPIENT'S TIN		5 Employee contrib./ desig. Roth contrib. or insurance premiums $	6 NUA in employer's securities $	
RECIPIENT'S name			7a Dist. code(s)	7b IRA/SEP/ SIMPLE ☐	7c Trump account ☐ / 7d Earnings on excess contrib. $
Street address	Apt. no.				This information is being furnished to the IRS.
City/town			8a Other $	8b Percentage of annuity contract %	
State/province	Country	ZIP/foreign code	9a Percentage of total dist. %	9b Total employee contrib. $	
10 Amount allocable to IRR within 5 years $	11 1st year of desig. Roth contrib.	12 FATCA filing requirement ☐	14 State tax withheld $ / $	15 State/Payer's state no.	16 State distribution $ / $
Account number (see instructions)		13 Date of payment	17 Local tax withheld $ / $	18 Name of locality	19 Local distribution $ / $

Form **1099-R** www.irs.gov/Form1099R Department of the Treasury - Internal Revenue Service

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TREASURY/IRS AND OMB USE ONLY DRAFT

Instructions for Recipient

Generally, distributions from retirement plans (IRAs, qualified plans, section 403(b) plans, and governmental section 457(b) plans), insurance contracts, etc., are reported to recipients on Form 1099-R.

Qualified plans and section 403(b) plans. If your annuity starting date is after 1997, you must use the simplified method to figure your taxable amount if your payer didn't show the taxable amount in box 2a. See the instructions for your tax return.

Traditional IRAs or traditional SIMPLE IRAs. For distributions from a traditional individual retirement arrangement (IRA) or a traditional SIMPLE IRA, generally the payer isn't required to compute the taxable amount. See the instructions for your tax return to determine the taxable amount. If you're at least age 73, you must take minimum distributions from your IRA (other than a Roth IRA or Roth SIMPLE IRA). If you don't, you're subject to an excise tax on the amount that should've been distributed. See Pub. 590-A and Pub. 590-B for more information on IRAs.

Roth IRAs or Roth SIMPLE IRAs. For distributions from a Roth IRA or Roth SIMPLE IRA, generally the payer isn't required to compute the taxable amount. You must compute any taxable amount on Form 8606. An amount shown in box 2a may be taxable earnings on an excess contribution.

Loans treated as distributions. If you borrow money from a qualified plan, section 403(b) plan, or governmental section 457(b) plan, you may have to treat the loan as a distribution and include all or part of the amount borrowed in your income. There are exceptions to this rule. If your loan is taxable, code L will be shown in box 7a. See Pub. 575.

Recipient's taxpayer identification number (TIN). For your protection, this form may show only the last 4 digits of your TIN (SSN, ITIN, ATIN, or EIN). However, the payer has reported your complete TIN to the IRS.

Account number. May show an account, policy, or other unique number the payer assigned to distinguish your account.

Box 1. Shows the total amount distributed this year. The amount may have been a direct rollover, a transfer or conversion to a Roth IRA or Roth SIMPLE IRA, a recharacterized IRA contribution, or you may have received it as periodic payments, nonperiodic payments, or a total distribution. Report the amount on Form 1040, 1040-SR, or 1040-NR on the line for "IRA distributions" or "Pensions and annuities" (or the line for "Taxable amount") and on Form 8606, as applicable. However, if this is a lump-sum distribution, see Form 4972. If you haven't reached minimum retirement age, report your disability payments on the line for "Wages, salaries, tips, etc." on your tax return. Also report on that line permissible withdrawals from eligible automatic contribution arrangements and corrective distributions of excess deferrals, excess contributions, or excess aggregate contributions except if the distribution is of designated Roth contributions or your after-tax contributions or if you're self-employed.

If a life insurance, annuity, qualified long-term care, or endowment contract was transferred tax free to another trustee or contract issuer, an amount will be shown in this box and code 6 will be shown in box 7a. Additionally, code C will be shown in box 7a if the transfer was of a section 6050Y interest in a life insurance contract. If a charge or payment was made against the cash value of an annuity contract or the cash surrender value of a life insurance contract for the purchase of qualified long-term care insurance, an amount will be shown in this box and code W will be shown in box 7a. You need not report these amounts on your tax return. If code 4 and code C are shown in box 7a, the amount shown in box 1 is a receipt of reportable death benefits that is taxable in part.

Box 2a. This part of the distribution is generally taxable. If there is no entry in this box, the payer may not have all the facts needed to figure the taxable amount. In that case, the first box in box 2b should be checked. You may want to get one of the free publications from the IRS to help you figure the taxable amount. See *Additional information* on the back of Copy 2. For an IRA distribution, see *Traditional IRAs or Traditional SIMPLE IRAs* and *Roth IRAs or Roth SIMPLE IRAs*, earlier. For a direct rollover, other than from a qualified plan, section 403(b) plan, or governmental section 457(b) plan to a designated Roth account in the same plan or to a Roth IRA, zero should be shown and you must enter -0- on the "Taxable amount" line of your tax return. If you roll over a distribution (other than a distribution from a designated Roth account) from a qualified plan, section 403(b) plan, or governmental section 457(b) plan to a designated Roth account in the same plan or to a Roth IRA, you must include on the "Taxable amount" line of your tax return the amount shown in this box plus the amount in box 6, if any.

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TREASURY/IRS AND OMB USE ONLY DRAFT

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PAYER'S name			1 Gross distribution $	OMB No. 1545-0119 2027 Form 1099-R	Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.
Street address		Room/suite no.	2a Taxable amount $		
City/town		Telephone number	2b Taxable amount not determined ☐	Total distribution ☐	Copy C For Recipient's Records
State/province	Country	ZIP/foreign code	3 Capital gain (included in box 2a) $	4 Federal income tax withheld $	
PAYER'S TIN	RECIPIENT'S TIN		5 Employee contrib./ desig. Roth contrib. or insurance premiums $	6 NUA in employer's securities $	
RECIPIENT'S name			7a Dist. code(s)	7b IRA/SEP/ SIMPLE ☐	7c Trump account ☐ / 7d Earnings on excess contrib. $
Street address		Apt. no.			This information is being furnished to the IRS. Explore options to file for free at *www.irs.gov/FFForm*.
City/town			8a Other $	8b Percentage of annuity contract %	
State/province	Country	ZIP/foreign code	9a Percentage of total dist. %	9b Total employee contrib. $	
10 Amount allocable to IRR within 5 years $	11 1st year of desig. Roth contrib.	12 FATCA filing requirement ☐	14 State tax withheld $ / $	15 State/Payer's state no.	16 State distribution $ / $
Account number (see instructions)		13 Date of payment	17 Local tax withheld $ / $	18 Name of locality	19 Local distribution $ / $

Form **1099-R** (keep for your records) www.irs.gov/Form1099R Department of the Treasury - Internal Revenue Service

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Instructions for Recipient *(continued)*

If this is a total distribution from a qualified plan and you were born before January 2, 1936 (or you're the beneficiary of someone born before January 2, 1936), you may be eligible for the 10-year tax option. See the Form 4972 instructions for more information.

If you're an eligible retired public safety officer who elected to exclude from income distributions from your eligible plan used to pay certain insurance premiums, the amount shown in box 2a hasn't been reduced by the exclusion amount. See the instructions for your tax return for more information.

Box 2b. If the first box is checked, the payer was unable to determine the taxable amount and box 2a should be blank, except for a traditional IRA or traditional SIMPLE IRA. It's your responsibility to determine the taxable amount. If the second box is checked, the distribution was a total distribution that closed out your account.

Box 3. If you received a lump-sum distribution from a qualified plan and were born before January 2, 1936 (or you're the beneficiary of someone born before January 2, 1936), you may be able to elect to treat this amount as a capital gain on Form 4972 (not on Schedule D (Form 1040)). See the Form 4972 instructions. For a charitable gift annuity, report as a long-term capital gain as explained in the Instructions for Form 8949.

Box 4. Shows federal income tax withheld. Include this amount on your income tax return as tax withheld. Generally, if you receive payments that aren't eligible rollover distributions, you can change your withholding or elect not to have income tax withheld by giving the payer Form W-4P or Form W-4R, as applicable.

Box 5. Generally, this shows the employee's investment in the contract (after-tax contributions), if any, recovered tax free this year; the portion that's your basis in a designated Roth account; the part of premiums paid on commercial annuities or insurance contracts recovered tax free; the nontaxable part of a charitable gift annuity; or the investment in a life insurance contract reportable under section 6050Y. This box doesn't show any IRA contributions. If the amount shown is your basis in a designated Roth account, the year you first made contributions to that account may be entered in box 11.

Box 6. If you received a lump-sum distribution from a qualified plan that includes securities of the employer's company, the net unrealized appreciation (NUA) (any increase in value of such securities while in the trust) is taxed only when you sell the securities unless you choose to include it in your gross income this year. See Pub. 575 and Form 4972. If you roll over the distribution to a designated Roth account in the same plan or to a Roth IRA or Roth SIMPLE IRA, see the instructions for box 2a. For a direct rollover to a designated Roth account in the same plan or to a Roth IRA or Roth SIMPLE IRA, the NUA is included in box 2a. If you didn't receive a lump-sum distribution, the amount shown is the NUA attributable to employee contributions, which isn't taxed until you sell the securities.

Box 7a. The following codes identify the distribution you received. For more information on these distributions, see the instructions for your tax return. Also, certain distributions may be subject to an additional 10% tax. See the Instructions for Form 5329.

1— Early distribution, no known exception (in most cases, under age 59½).
2— Early distribution, exception applies (under age 59½).
3— Disability.
4— Death.
5— Prohibited transaction.
6— Section 1035 exchange (a tax-free exchange of life insurance, annuity, qualified long-term care insurance, or endowment contracts).
7— Normal distribution.
8— Excess contributions plus earnings/excess deferrals (and/or earnings) taxable in 2027.
9— Cost of current life insurance protection.
A— May be eligible for 10-year tax option (see Form 4972).
B— Designated Roth account distribution.

Note: If code B is in box 7a and an amount is reported in box 10, see the Instructions for Form 5329.

C— Reportable death benefits from, or exchange of, a section 6050Y interest.
D— Annuity payments from nonqualified annuities that may be subject to tax under section 1411.
E— Distributions under Employee Plans Compliance Resolution System (EPCRS).
F— Charitable gift annuity.

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PAYER'S name			1 Gross distribution $	OMB No. 1545-0119 2027 Form 1099-R	**Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.**
Street address	Room/suite no.		2a Taxable amount $		
City/town	Telephone number		2b Taxable amount not determined ☐	Total distribution ☐	**Copy 2**
State/province	Country	ZIP/foreign code	3 Capital gain (included in box 2a) $	4 Federal income tax withheld $	**File this copy with your state, city, or local income tax return, when required.**
PAYER'S TIN	RECIPIENT'S TIN		5 Employee contrib./ desig. Roth contrib. or insurance premiums $	6 NUA in employer's securities $	
RECIPIENT'S name			7a Dist. code(s)	7b IRA/SEP/ SIMPLE ☐	7c Trump account ☐ / 7d Earnings on excess contrib. $
Street address	Apt. no.		8a Other $	8b Percentage of annuity contract %	
City/town			9a Percentage of total dist. %	9b Total employee contrib. $	
State/province	Country	ZIP/foreign code			
10 Amount allocable to IRR within 5 years $	11 1st year of desig. Roth contrib.	12 FATCA filing requirement ☐	14 State tax withheld $ / $	15 State/Payer's state no.	16 State distribution $ / $
Account number (see instructions)		13 Date of payment	17 Local tax withheld $ / $	18 Name of locality	19 Local distribution $ / $

Form **1099-R** www.irs.gov/Form1099R Department of the Treasury - Internal Revenue Service

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TREASURY/IRS AND OMB USE ONLY DRAFT

Instructions for Recipient *(continued)*

G— Direct rollover of a distribution to a qualified plan, a section 403(b) plan, a governmental section 457(b) plan, or an IRA. Also, a direct rollover of the entire balance of a Trump account to an ABLE account of the account beneficiary in the year the beneficiary reaches age 17.

H— Direct rollover of a designated Roth account distribution to a Roth IRA or Roth SIMPLE IRA.

J— Early distribution from a Roth IRA or Roth SIMPLE IRA, no known exception (in most cases, under age 59½).

K— Distribution of traditional IRA assets not having a readily available FMV.

L— Loans treated as distributions.

M— Qualified plan loan offset.

N— Recharacterized IRA contribution made for 2027 and recharacterized in 2027.

P— Excess contributions plus earnings/excess deferrals (and/or earnings) taxable in 2026 or a previous year.

Q— Qualified distribution from a Roth IRA or Roth SIMPLE IRA.

R— Recharacterized IRA contribution made for 2026 or a previous year and recharacterized in 2027.

S— Early distribution from a SIMPLE IRA in first 2 years, no known exception (under age 59½).

T— Roth IRA or Roth SIMPLE IRA distribution, exception applies.

U— Dividend distribution from ESOP under section 404(k).

Note: This distribution isn't eligible for rollover.

W— Charges or payments for purchasing qualified long-term care insurance contracts under combined arrangements.

Y— Qualified charitable distribution (QCD) claimed by taxpayer under section 408(d)(8).

Box 7b. If the IRA/SEP/SIMPLE box is checked, you've received a traditional IRA (other than a Trump account), SEP, or SIMPLE distribution.

Box 7c. If the Trump account box is checked, you've received a distribution from a Trump account.

Box 7d. Shows the earnings attributable to the distributed excess contributions made to a Trump account. These earnings are subject to a 100% tax.

Boxes 8a and 8b. If you received an annuity contract as part of a distribution, the value of the contract is shown. It isn't taxable when you receive it and shouldn't be included in boxes 1 and 2a. When you receive periodic payments from the annuity contract, they're taxable at that time. Your percentage is shown if the distribution is made to more than one person. You'll need this information if you use the 10-year tax option (Form 4972). If you previously received an annuity contract as part of a distribution (or the contract was purchased through a direct rollover from a plan account) and periodic payments from that annuity contract are included in box 1, the value of the contract as of the end of the year is shown. This information may be provided to your plan administrator to determine any required distribution from that plan. If charges were made for qualified long-term care insurance contracts under combined arrangements, the amount of the reduction in the investment (but not below zero) in the annuity or life insurance contract is reported here.

Box 9a. Your percentage is shown if a total distribution was made to more than one person.

Box 9b. For a life annuity from a qualified plan or from a section 403(b) plan (with after-tax contributions), an amount may be shown for the employee's total investment in the contract. It is used to compute the taxable part of the distribution. See Pub. 575.

Box 10. If an amount is reported in this box, see the Instructions for Form 5329 and Pub. 575.

Box 11. The first year you made a contribution to the designated Roth account reported on this form is shown in this box.

Box 12. If checked, the payer is reporting on this Form 1099 to satisfy its Internal Revenue Code chapter 4 account reporting requirement under FATCA. You may also have a filing requirement. See the Instructions for Form 8938.

Box 13. Shows the date of payment for reportable death benefits under section 6050Y.

Boxes 14–19. If state or local income tax was withheld from the distribution, boxes 16 and 19 may show the part of the distribution subject to state and/or local tax.

Additional information. You may want to see: Form W-4P, Form 4972, Form 5329, Form 8606, Pub. 525, Pub. 560, Pub. 571, Pub. 575, Pub. 590-A, Pub. 590-B, Pub. 721, Pub. 939, and Pub. 969.

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