

[OMB Control No. 2900-0165]

Agency Information Collection Activity under OMB Review: Financial Status Report

AGENCY: Debt Management Center, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (PRA) of 1995, this notice announces that the Debt Management Center (DMC), Department of Veterans Affairs (VA), will submit the collection of information abstracted below to the Office of Management and Budget (OMB) for review and comment. The PRA submission describes the nature of the information collection and its expected cost and burden, and it includes the actual data collection instrument.

DATES: Comments and recommendations for the proposed information collection should be sent by [insert date 30 days after date of publication in the FEDERAL REGISTER].

ADDRESSES: To submit comments and recommendations for the proposed information collection, please type the following link into your browser:

www.reginfo.gov/public/do/PRAMain, select "Currently under Review - Open for Public Comments", then search the list for the information collection by Title or "OMB Control No. 2900-0165."

FOR FURTHER INFORMATION CONTACT:

VA PRA information: Dorothy Glasgow, 202-461-1084, VAPRA@va.gov

SUPPLEMENTARY INFORMATION:

Title: Financial Status Report, VA Form 5655

OMB Control Number: 2900-0165 <https://www.reginfo.gov/public/do/PRASearch>

Type of Review: Revision of a currently approved collection

Abstract: The major use of the form is to document and support the eligibility determinations for waivers of collection, for the consideration of compromise offers, determine financial hardship suspensions, and/or for assisting in the development of repayment plans for overpayment debts owed to the VA.

The burden has increased since the previous approval due to the resumption of collections of debts that were suspended during the Coronavirus 2019 (COVID-19) Pandemic. Collection was paused on new debts effective April 2020 at the Debt Management Center (DMC). Collection action resumed beginning May 2022 for suspended debts, and additional debts continue to be created, returning operations to normal.

Additionally, DMC also no longer requires VA Form 5655 to approve repayment plans extending 60 months or fewer. Previously, VA Form 5655 was required to approve repayment plans extending greater than 12 months. Repayment plans on compensation and pension benefit overpayments now also automatically extend for 36 months instead of 12 months when over the minimum monthly payment threshold.

Form usage has fluctuated due to the above-mentioned policy changes and collections restarting.

An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number.

The *Federal Register* Notice with a 60-day comment period soliciting comments on this collection of information was published at 91 FR 48229, July 30, 2026.

Affected Public: Individuals

Estimated Annual Burden: 150,871 hours

Estimated Average Burden Per Respondent: 60 minutes.

Frequency of Response: On occasion and/or annually.

Estimated Number of Respondents: 150,871.

Authority: 44 U.S.C. 3501 et seq.

Dorothy Glasgow,

Acting, VA PRA Clearance Officer,

Office of Information and Technology, Office of Data Governance and Analytics,

Department of Veterans Affairs.