

FSA-2476
(XX-XX-26)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 5

TRANSFER OF REAL ESTATE SECURITY

PART A - GENERAL

1. Transferor's Name		2. Transferee's Name	
3A. Real estate to be transferred		3B. Current value \$	
4A. Other property, besides real estate, to be transferred		4B. Current value \$	
5. Reasons for transfer			
6. Amount in Supervised Bank Account \$		7. Planned disposition of funds in Supervised Bank Account	
8. Development to be completed, estimated cost, and source of funds			
9A. Prior lien \$		9B. Is consent of prior lienholder required?	
10A. Junior lien \$		10B. Is consent of junior lienholder required?	
11. Taxes and assessments due and payable \$		12. Date transfer to be complete	
13. Transferee operating/occupying property. If "NO" expected Date:			
14. If property is operated, occupied, or leased by other than transferee, provide terms and conditions of occupancy or lease:			
15. Direct debts owed FSA to be transferred:			
A. Loan Number	B. Amount	C. Security	D. Comment
	\$		
	\$		
	\$		

PART B – AGREEMENTS BETWEEN TRANSFEROR AND TRANSFEE

Transferor and transferee certify that the agreements reached for the transfer of security are made between transferor and transferee and the information provided herein is correct and fully understood by each.

1. Total consideration for transfer of security is

\$

2. Payment or assumption of prior liens:

3. Payment or assumption of junior liens:

4. Payment of taxes (Including current year's taxes):

5. Assignment of property insurance and paid unearned premiums:

6. Distribution of income from rentals, easements, mineral leases, etc.:

7. Disposition of existing abstracts of Title, Owner's Title Insurance Policy or other title evidence:

8. Expenses to be paid by Transferor:

9. Expenses to be paid by Transferee:

10. Transferee will:

AMOUNT

(a) assume an indebtedness to FSA of

\$

(b) assume indebtedness to

\$

(c) assume indebtedness to

\$

(d) pay transferor (as equity) (Part B, Item 1 minus, Items 10(a), 10(b), and 10(c))

\$

PART C – SIGNATURES

1A. Transferor Signature

1B. Date

2A. Transferee Signature

2B. Date

3A. Authorized Agency Official Name

3B. Title

3C. Signature

3D. Date

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