

ASSIGNMENT, ACCEPTANCE AND RELEASE (Wool or Mohair)**INSTRUCTIONS FOR PREPARATION****Purpose:**

This form is used by the agency when borrowers sell wool or mohair by consignment, through a broker. On this form, the agency obtains the borrower's assignment of proceeds from the sale. The borrower obtains the broker's signature before the assignment can be effective.

Handbook Reference:

4 FLP

Number of Copies:

Original(s) and 2 copy

Signatures Required:

The borrower, broker and agency official

Distribution of Copies:

Agency retains one copy and original is faxed to Farm Loan Operations Office (FL00).

Automation-Related Transactions: (Instructions for writers: provide only the information required, i.e. ADPS TC 3K. If no automation actions are required, insert N/A) MAC or DLS

FSA releases its lien on wool and mohair to permit marketing by consignment for a borrower.

FSA will complete the form. Borrower and Broker must review 1-5, sign and date.

Items A -B Completed by FSA

Fld Name / Item No.	Instruction
1(a) Marketing Year	Enter the marketing year.
1(b) Producer's name	Enter producer's legal name.
2(a) Purchaser	Enter the name of the purchaser or consignee (call Broker).
3 Whereas the producer...	Please read.
4 Whereas parties agree...	Enter proceeds of any advance made or to be made on the wool or mohair by the Broker, less necessary costs for shipping, handling, processing, and marketing, and the proceeds of the sale of the wool or mohair, less any remaining costs for shipping, handling, processing and marketing, and less the amount of any advance made by the Broker against the wool or mohair, including interest.
5(a) Signature of Borrower	The borrower(s) signs. There is room for more than one borrower signature.
5(b) Date	Enter the date(s) the borrower signs.
5(c) Broker	The Broker signs.

Fld Name / Item No.	Instruction
5(d) Date	Enter the date the Broker signs.
5(e) Approval Official Name	Enter the name of the approval official.
5(f) Approval Official Title	Enter the title of the approval official.
5(g) Approval Official Signature	Enter the signature of the approval official.
5(h) Date	Enter the date the approval official signed the form.