

FSA-2418
(Proposal 3)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 4

BORROWER PROSPECTUS INFORMATION

Date

Lender's Representative
Lender's Name
Address 1
Address 2
Address 3

Dear: Lender's Representative

The
Farm Service Agency (FSA) is committed to supporting the success of America's farmers and ranchers, and our lending partners, by providing timely and effective communication.

Your institution has requested to receive prospectus information on FSA borrowers who may qualify for commercial credit.

If a borrower currently holds an FSA direct loan but appears to meet the standard lending criteria commonly used by local commercial lenders, FSA must refer the borrower to those lenders for future financing. This may include guaranteed loans (backed by FSA), or non-guaranteed loans (fully commercial, with no FSA involvement).

Below is a financial summary for the following borrowers, provided for your review and consideration:

Borrower Name	Eligible for FSA Loan Guarantee		Total Amount Existing FSA Term Loan(s) (Dollars)	Estimated Loan Needed (Dollars)
	YES	NO		
	☐	☐		
	☐	☐		
	☐	☐		
	☐	☐		

FSA is seeking to confirm whether your institution is willing to consider extending credit to one or more of these borrowers. If multiple lenders make firm offers, the borrower will select the lender they wish to work with.

For qualified borrowers, FSA can guarantee up to 95% of a loan.

FSA charges a 1.5% fee for guaranteed loans. However, this fee is waived when the loan is primarily used to refinance an existing FSA Direct Loan and in other limited circumstances.

ACTION: Please notify this office of your decision whether or not you would like to extend credit to one or more of these borrowers. If you have any questions, please contact this office or the specific office name at Service Center address or by telephone at Phone Number.

Sincerely,

Authorized Agency Official's Name	Signature	Title
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