BACKGROUND INFORMATION

SFA-Recipient Plan Information

Plan Year Basis:

SFA Measurement Date:
SFA Exhaustion Year (from SFA APP):
SFA Received:
SFA Payment Year:
Adjusted SFA Exhaustion Year
[=2034 +(2024-2022)]:

Actual Non-SFA Assets, 12/31/2025:
Actual SFA Assets, 12/31/2025:
Total Assets, 12/31/2025:

SFA Pool Asset Roll-Forward Rate
(reasonable assumption):

Key Dates

Merger Date: Dece

Withdrawal Year:

Unfunded Vested Benefits Measurement Date: Dece

1/1 - 12/31

12/31/2022
2034
$ 50,000,000
2024

2036

$ 51,500,000
$ 46,350,000
$ 97,850,000

5.00%

ember 31, 2025
2029
ember 31, 2028

EXHIBIT II.A
SFA POOL LIABILITIES

SFA POOL BENEFIT PROJECTION		Present Value of Vested Benefits:		$76,240,696
Plan Year Beginning January 1,	Projected Vested Benefit Payments	4044 Effective Discount Rate	Discount Period	Projected Vested Benefit Payment, Discounted to 12/31/2028
2025	$7,000,000	N/A	N/A	N/A
2026	$6,860,000	N/A	N/A	N/A
2027	$6,720,000	N/A	N/A	N/A
2028	$6,580,000	N/A	N/A	N/A
2029	$6,440,000	4.79%	0.5	$6,291,091
2030	$6,300,000	4.82%	1.5	$5,870,490
2031	$6,160,000	4.88%	2.5	$5,468,258
2032	$6,020,000	4.95%	3.5	$5,083,443
2033	$5,880,000	5.03%	4.5	$4,714,842
2034	$5,740,000	5.10%	5.5	$4,366,133
2035	$5,600,000	5.18%	6.5	$4,032,946
2036	$5,460,000	5.26%	7.5	$3,717,213
2037	$5,320,000	5.33%	8.5	$3,421,519
2038	$5,180,000	5.39%	9.5	$3,145,831
2039	$5,040,000	5.44%	10.5	$2,889,840
2040	$4,900,000	5.50%	11.5	$2,647,237
2041	$4,760,000	5.56%	12.5	$2,420,275
2042	$4,620,000	5.60%	13.5	$2,214,007
2043	$4,480,000	5.65%	14.5	$2,019,158
2044	$4,340,000	5.70%	15.5	$1,837,923
2045	$4,200,000	5.73%	16.5	$1,674,860
2046	$4,060,000	5.77%	17.5	$1,521,186
2047	$3,920,000	5.79%	18.5	$1,383,760
2048	$3,780,000	5.80%	19.5	$1,258,987
2049	$3,640,000	5.81%	20.5	$1,143,678
2050	$3,500,000	5.82%	21.5	$1,037,197
2051	$3,360,000	5.81%	22.5	$942,949
2052	$3,220,000	5.81%	23.5	$854,040
2053	$3,080,000	5.80%	24.5	$773,841
2054	$2,940,000	5.79%	25.5	$699,857
2055	$2,800,000	5.78%	26.5	$631,631
2056	$2,660,000	5.78%	27.5	$567,262
2057	$2,520,000	5.78%	28.5	$508,041
2058	$2,380,000	5.78%	29.5	$453,599
2059	$2,240,000	5.78%	30.5	$403,589
2060	$2,100,000	5.78%	31.5	$357,690
2061	$1,960,000	5.78%	32.5	$315,602
2062	$1,820,000	5.78%	33.5	$277,046
2063	$1,680,000	5.78%	34.5	$241,761
2064	$1,540,000	5.78%	35.5	$209,505
2065	$1,400,000	5.78%	36.5	$180,052
2066	$1,260,000	5.78%	37.5	$153,192
2067	$1,120,000	5.78%	38.5	$128,730
2068	$980,000	5.78%	39.5	$106,484
2069	$840,000	5.78%	40.5	$86,285
2070	$700,000	5.78%	41.5	$67,975
2071	$560,000	5.78%	42.5	$51,409
2072	$420,000	5.78%	43.5	$36,450
2073	$280,000	5.78%	44.5	$22,972
2074	$140,000	5.78%	45.5	$10,858
2075	$0	5.78%	46.5	$0

EXHIBIT II.B
SFA POOL ASSETS

SFA-Recipient Plan: SFA Phase-In Schedule

(a) Determination Year	(b) from Determination Year to Exhaustion Year	(c) Years from Payment Year to Exhaustion Year	(d) Phase-In% [= (b) / (c)]	(e) Assets Excluded from UVB Pool [= SFA Received x (d)]	
2024	13	13	100%	$ 50,000,000	*SFA Payment Year*
2025	12	13	92%	$ 46,153,846	
2026	11	13	85%	$ 42,307,692	
2027	10	13	77%	$ 38,461,538	
2028	9	13	69%	$ 34,615,385	
2029	8	13	62%	$ 30,769,231	
2030	7	13	54%	$ 26,923,077	
2031	6	13	46%	$ 23,076,923	
2032	5	13	38%	$ 19,230,769	
2033	4	13	31%	$ 15,384,615	
2034	3	13	23%	$ 11,538,462	
2035	2	13	15%	$ 7,692,308	
2036	1	13	8%	$ 3,846,154	*SFA Exhaustion Year*
2037				$ -	

SFA-Recipient Plan: Asset Rollforward

Revaluation Date	SFA Pool Projected Benefit Disbursed from SFA Assets (Post-Merger)	SFA Pool Assets Projected Investment Return (Post-Merger)	SFA Pool Total Projected Assets	
12/31/2025			$ 97,850,000	*Actual SFA Plan Assets at Merger Date*
12/31/2026	$ (6,860,000)	$ 4,721,000	$ 95,711,000	
12/31/2027	$ (6,720,000)	$ 4,617,550	$ 93,608,550	
12/31/2028	$ (6,580,000)	$ 4,515,928	$ 91,544,478	

SFA Recipient Plan: Adjust Asset Rollforward for Phase-In Schedule

(a) Total Rolled Forward Assets as of 12/31/2028:	**$ 91,544,478**
(b) Assets Excluded as of 12/31/2028, per Phase-In Schedule:	**$ (34,615,385)**
SFA Pool Assets [= (a) - (b)]:	**$ 56,929,093**

MERGED PLAN POOL BENEFIT PROJECTION				Present Value of Vested Benefits:		$359,356,860
(a)	(b)	(c)	(d)			
Plan Year Beginning January 1,	Merged Plan Total Projected Vested Benefit Payments	SFA Pool Vested Benefit Projection	Merged Plan Pool Projected Vested Benefits [= (b) - (c)]	Merged Plan Interest Rate	Discount Period	Projected Vested Benefit Payment, Discounted to 12/31/2028
2025	N/A	$7,000,000	N/A	N/A	N/A	N/A
2026	N/A	$6,860,000	N/A	N/A	N/A	N/A
2027	N/A	$6,720,000	N/A	N/A	N/A	N/A
2028	N/A	$6,580,000	N/A	N/A	N/A	N/A
2029	$40,000,000	$6,440,000	$33,560,000	7.00%	0.5	$32,443,677
2030	$39,188,800	$6,300,000	$32,888,800	7.00%	1.5	$29,714,769
2031	$38,377,600	$6,160,000	$32,217,600	7.00%	2.5	$27,204,061
2032	$37,566,400	$6,020,000	$31,546,400	7.00%	3.5	$24,894,682
2033	$36,755,200	$5,880,000	$30,875,200	7.00%	4.5	$22,771,035
2034	$35,944,000	$5,740,000	$30,204,000	7.00%	5.5	$20,818,704
2035	$35,132,800	$5,600,000	$29,532,800	7.00%	6.5	$19,024,361
2036	$34,321,600	$5,460,000	$28,861,600	7.00%	7.5	$17,375,690
2037	$33,510,400	$5,320,000	$28,190,400	7.00%	8.5	$15,861,313
2038	$32,699,200	$5,180,000	$27,519,200	7.00%	9.5	$14,470,713
2039	$31,888,000	$5,040,000	$26,848,000	7.00%	10.5	$13,194,176
2040	$31,076,800	$4,900,000	$26,176,800	7.00%	11.5	$12,022,730
2041	$30,265,600	$4,760,000	$25,505,600	7.00%	12.5	$10,948,089
2042	$29,454,400	$4,620,000	$24,834,400	7.00%	13.5	$9,962,600
2043	$28,643,200	$4,480,000	$24,163,200	7.00%	14.5	$9,059,196
2044	$27,832,000	$4,340,000	$23,492,000	7.00%	15.5	$8,231,357
2045	$27,020,800	$4,200,000	$22,820,800	7.00%	16.5	$7,473,061
2046	$26,209,600	$4,060,000	$22,149,600	7.00%	17.5	$6,778,753
2047	$25,398,400	$3,920,000	$21,478,400	7.00%	18.5	$6,143,304
2048	$24,587,200	$3,780,000	$20,807,200	7.00%	19.5	$5,561,987
2049	$23,776,000	$3,640,000	$20,136,000	7.00%	20.5	$5,030,438
2050	$22,964,800	$3,500,000	$19,464,800	7.00%	21.5	$4,544,632
2051	$22,153,600	$3,360,000	$18,793,600	7.00%	22.5	$4,100,860
2052	$21,342,400	$3,220,000	$18,122,400	7.00%	23.5	$3,695,702
2053	$20,531,200	$3,080,000	$17,451,200	7.00%	24.5	$3,326,004
2054	$19,720,000	$2,940,000	$16,780,000	7.00%	25.5	$2,988,860
2055	$18,908,800	$2,800,000	$16,108,800	7.00%	26.5	$2,681,594
2056	$18,097,600	$2,660,000	$15,437,600	7.00%	27.5	$2,401,739
2057	$17,286,400	$2,520,000	$14,766,400	7.00%	28.5	$2,147,024
2058	$16,475,200	$2,380,000	$14,095,200	7.00%	29.5	$1,915,357
2059	$15,664,000	$2,240,000	$13,424,000	7.00%	30.5	$1,704,813
2060	$14,852,800	$2,100,000	$12,752,800	7.00%	31.5	$1,513,619
2061	$14,041,600	$1,960,000	$12,081,600	7.00%	32.5	$1,340,145
2062	$13,230,400	$1,820,000	$11,410,400	7.00%	33.5	$1,182,890
2063	$12,419,200	$1,680,000	$10,739,200	7.00%	34.5	$1,040,475
2064	$11,608,000	$1,540,000	$10,068,000	7.00%	35.5	$911,631
2065	$10,796,800	$1,400,000	$9,396,800	7.00%	36.5	$795,192
2066	$9,985,600	$1,260,000	$8,725,600	7.00%	37.5	$690,087
2067	$9,174,400	$1,120,000	$8,054,400	7.00%	38.5	$595,330
2068	$8,363,200	$980,000	$7,383,200	7.00%	39.5	$510,018
2069	$7,552,000	$840,000	$6,712,000	7.00%	40.5	$433,320
2070	$6,740,800	$700,000	$6,040,800	7.00%	41.5	$364,475
2071	$5,929,600	$560,000	$5,369,600	7.00%	42.5	$302,783
2072	$5,118,400	$420,000	$4,698,400	7.00%	43.5	$247,603
2073	$4,307,200	$280,000	$4,027,200	7.00%	44.5	$198,347
2074	$3,496,000	$140,000	$3,356,000	7.00%	45.5	$154,476
2075	$2,876,571	$0	$2,876,571	7.00%	46.5	$123,746
2076	$2,397,143	$0	$2,397,143	7.00%	47.5	$96,375
2077	$2,054,694	$0	$2,054,694	7.00%	48.5	$77,203
2078	$1,712,245	$0	$1,712,245	7.00%	49.5	$60,127
2079	$1,467,638	$0	$1,467,638	7.00%	50.5	$48,166
2080	$1,223,032	$0	$1,223,032	7.00%	51.5	$37,512
2081	$1,048,313	$0	$1,048,313	7.00%	52.5	$30,050
2082	$873,594	$0	$873,594	7.00%	53.5	$23,403
2083	$748,795	$0	$748,795	7.00%	54.5	$18,748
2084	$623,996	$0	$623,996	7.00%	55.5	$14,601
2085	$534,854	$0	$534,854	7.00%	56.5	$11,696
2086	$445,711	$0	$445,711	7.00%	57.5	$9,109
2087	$382,038	$0	$382,038	7.00%	58.5	$7,297
2088	$318,365	$0	$318,365	7.00%	59.5	$5,683
2089	$272,885	$0	$272,885	7.00%	60.5	$4,553
2090	$227,404	$0	$227,404	7.00%	61.5	$3,546
2091	$194,918	$0	$194,918	7.00%	62.5	$2,840
2092	$162,431	$0	$162,431	7.00%	63.5	$2,212
2093	$139,227	$0	$139,227	7.00%	64.5	$1,772
2094	$116,022	$0	$116,022	7.00%	65.5	$1,380
2095	$99,448	$0	$99,448	7.00%	66.5	$1,106
2096	$82,873	$0	$82,873	7.00%	67.5	$861
2097	$71,034	$0	$71,034	7.00%	68.5	$690
2098	$59,195	$0	$59,195	7.00%	69.5	$537
2099	$50,739	$0	$50,739	7.00%	70.5	$430
2100	$42,282	$0	$42,282	7.00%	71.5	$335
2101	$36,242	$0	$36,242	7.00%	72.5	$268
2102	$30,202	$0	$30,202	7.00%	73.5	$209
2103	$25,887	$0	$25,887	7.00%	74.5	$167
2104	$21,573	$0	$21,573	7.00%	75.5	$130
2105	$18,491	$0	$18,491	7.00%	76.5	$104
2106	$15,409	$0	$15,409	7.00%	77.5	$81
2107	$13,208	$0	$13,208	7.00%	78.5	$65
2108	$11,006	$0	$11,006	7.00%	79.5	$51
2109	$9,434	$0	$9,434	7.00%	80.5	$41
2110	$7,862	$0	$7,862	7.00%	81.5	$32
2111	$6,739	$0	$6,739	7.00%	82.5	$25
2112	$5,616	$0	$5,616	7.00%	83.5	$20
2113	$4,813	$0	$4,813	7.00%	84.5	$16
2114	$0	$0	$0	7.00%	85.5	$0

EXHIBIT III.C
MERGED PLAN POOL ASSETS

(a) Total Actual Assets as of 12/31/2028:	**$ 395,000,000**	
(b) Amount of SFA Assets Not Phased in as of 12/31/2028:	**$ 34,615,385**	***See Exhibit II.B***
(c) SFA Pool Assets as of 12/31/2028:	**$ 56,929,093**	***See Exhibit II.B***
Merged Plan Pool Assets [= (a) - (b) - (c)]:	**$ 303,455,523**	

Demonstration that Merged Plan Assets = SFA Pool Assets + Merged Pool Assets

(a) Merged Plan, Total Actual Assets as of 12/31/2028:	**$**	**395,000,000**	
(b) Assets Excluded as of 12/31/2028, per Phase-In Schedule:	**$**	**(34,615,385)**	***See Exhibit II.B***
(c) Merged Plan Assets as of 12/31/2028, Net of SFA Phase-In, for Withdrawal Liability Assessment Purposes [= (a) + (b)]:	**$**	**360,384,615**	
(d) SFA Pool Assets as of 12/31/2028:	**$**	**56,929,093**	***See Exhibit II.B***
(e) Merged Pool Assets as of 12/31/2028:	**$**	**303,455,523**	***See above***
(f) Sum of SFA Pool Assets and Merged Pool Assets, 12/31/2028:	**$**	**360,384,615**	
Difference Between (c) and (f) [Should Be $0]:	**$**	**-**	

EXHIBIT IV.
ALLOCATION OF UVB POOLS

SFA Pool

(a) Present Value of Vested Benefits at 12/31/2028:	**$**	**76,240,696**	***See Exhibit II.A***
(b) Pool Assets at 12/31/2028:	**$**	**56,929,093**	***See Exhibit II.B***
(c) Preliminary Unfunded Vested Benefit (UVB) at 12/31/2028: **[= (a) - (b)]**	**$**	**19,311,603**	
(d) SFA Pool Assets that Exceed Present Value of Vested Benefits (Reallocated to Merged Plan Pool), at 12/31/20 **= - MIN[0 , (c)]**	**$**	**-**	***Section IV. of sample method***
(e) Preliminary SFA Pool UVB at 12/31/2028: **[= (c) - (d)]**	**$**	**19,311,603**	
(f) Final SFA Pool UVB allocable at 12/31/2028: **= MAX[0, (e)]**	**$**	**19,311,603**	

Merged Plan Pool

(a) Present Value of Vested Benefits at 12/31/2028:	**$**	**359,356,860**	***See Exhibit III.A***
(b) Pool Assets at 12/31/2028:	**$**	**303,455,523**	***See Exhibit III.C***
(c) Preliminary Unfunded Vested Benefit (UVB) at 12/31/2028: **[= (a) - (b)]**	**$**	**55,901,338**	
(d) SFA Pool Assets that Exceed Present Value of Vested Benefits, at 12/31/2028: **= The *negative* of Item (d) from SFA Pool section above**	**$**	**-**	***Section IV. of sample method***
(e) Preliminary Merged Plan Pool UVB at 12/31/2028: **[= (c) + (d)]**	**$**	**55,901,338**	
(f) Final Merged Plan Pool UVB allocable at 12/31/2028: **= MAX[0, (e)]**	**$**	**55,901,338**	