FDIC Federal Deposit Insurance Corporation

Raymond Al Qaisi, **September 11, 2026**
Desk Officer
Office of Information and Regulatory Affairs
Office of Management and Budget
Washington, D.C. 20530

Subject: Emergency PRA Clearance Request, FDIC Collection No. 3064-0052

Dear Mr. Al Qaisi,

The Federal Deposit Insurance Corporation (FDIC), in coordination with the Board of Governors of the Federal Reserve System (Board), and the Office of the Comptroller of the Currency (OCC) (collectively, the "agencies"), each of which is submitting a separate request, hereby request approval of revisions to the following currently approved collections of information pursuant to the Office of Management and Budget's (OMB) Paperwork Reduction Act (PRA) emergency processing procedures at 5 C.F.R § 1320.13:

- Consolidated Reports of Condition and Income (Call Report) - FFIEC 031, FFIEC 041, and FFIEC 051 [OMB Nos. 7100-0036 (Board), 3064-0052 (FDIC), and 1557-0081 (OCC)]

The FDIC has determined that (1) the collection of information within the scope of this request is needed prior to the expiration of time periods established under 5 C.F.R. § 1320.12; (2) this collection of information is essential to the mission of the FDIC; and (3) the FDIC cannot reasonably comply with the normal clearance procedures because an unanticipated event has occurred and the use of normal clearance procedures is reasonably likely to prevent or disrupt the collection of information.

The FDIC respectfully requests that OMB act on this emergency clearance request within 10 business days and in sufficient time to permit implementation of the revised Call Report instructions.

Summary of Revisions:

On July 11, 2026, the 21st Century ROAD to Housing Act (the Housing Act)[1] became law. Section 902 of the Housing Act made two amendments to the reciprocal deposit exception provisions in section 29(i) of the Federal Deposit Insurance Act (FDI Act). First, the Act changed the amount and calculation method of the general cap.[2] Second, the Act amended the first prong of the "agent institution" definition to replace the requirement that an institution be found to have a composite condition rating of "outstanding or good" with the requirement that an institution was assigned a CAMELS composite rating of "1," "2," or "3" under the Uniform Financial Institutions Rating System (or an equivalent rating under a

[1] Pub. L. No. 119-101, 140 Stat. 846 (July 11, 2026).

[2] Prior to the Housing Act, an agent institution was permitted to except up to the lesser of $5 billion or 20 percent of the institution's total liabilities. The FDIC refers to this amount as the general cap.

comparable rating system). To implement the statutory text, the FDIC issued an interim final rule (IFR) to make conforming changes to the FDIC's brokered deposit regulation in Section 337.6 as well as clarifying certain aspects of the operation of the reciprocal deposits framework to simplify compliance.[3]

As the IFR implements statutory changes to both the calculation of the general cap applicable to agent institutions and the criteria for qualifying as an agent institution, the Call Report instructions should be revised to conform to those changes.

The proposed revisions also include designating Schedule RC-O, item 9, and item 9a, "Brokered reciprocal deposits," as confidential. This designation is necessary because, when viewed together with Schedule RC-E, Memorandum item 1.g, "Total reciprocal deposits," changes in the amounts reported in Schedule RC-O, item 9 and item 9a could indicate that an institution no longer qualifies as an agent institution because its CAMELS composite rating changed from "1," "2," or "3" to "4" or "5." The confidential designation would protect this non-public supervisory information while allowing the Agencies to continue collecting the data needed for supervisory and deposit-insurance assessment purposes.

The agencies believe these instructional changes would not create a material change in burden.

A more detailed summary of the IFR and related reporting changes is provided in the attached memorandum.

The agencies plan to request public comment on the revisions after the emergency clearance through the standard PRA process, including the 60-day and 30-day Federal Register notices requesting public comment

Sincerely,

Robert Meiers
Senior Attorney
FDIC

[3] 91 FR 56022 (Sep. 1, 2026).