



FRB Banknote Usability Study Round 12 Screener

Project Background

We will be running focus groups in Mexico, Panama, and Argentina to test stimuli produced on varying printers.

Logistics

Markets	Playa del Carmen, Mexico Panama City, Panama Buenos Aires, Argentina
Session Type	75-minute focus groups
Number of Sessions	4 sessions per day x 3 days (12 total sessions) per market
Session Recruitment	72 participants per market, total recruit n=216 Recruit 6 to seat 5-6 participants per group <i>Institutional Users: Best effort to seat up to 10</i> Up to 648 potential recruits contacted for screening.
Field Dates	Field Dates: 5 October – 6 November
Compensation	• Mexico: \$85 • Panama: \$90 • Argentina: \$120

Schedule (in local time): TBD

72 participants per market, 4 sessions per day

Participant Criteria

Ipsos will aim to recruit a pool of participants who are least 18 years old and are nationally representative in terms of age, sex, race/ethnicity, socioeconomic status (based on AMAI 2022 classification) and occupation. The demographic data of the participants will not be reported to the Board. The only information on participants that will be reported to the Board is the participant's status as a Cash User.

Participants should also meet the additional criteria listed below in order to qualify for the study

- Must be articulate and willing to share opinions
- Participant should be friendly, engaged, and display a helpful disposition during screening

Participant Criteria

- Handle US banknotes at least monthly
- Do not regularly work with cash at their job

Institutional User Criteria



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- Handle US banknotes as part of their job
- Work in a financial institution (ex: a bank, an exchange house, a government office)

Screener Questions

INTRODUCTION

Hello, my name is _____. I am calling on behalf of _____ (recruiter). We are conducting paid voluntary in-person research sessions between October to November of 2026. We are NOT trying to sell you anything. This study will be conducted by Ipsos on behalf of **The Board of Governors of the Federal Reserve System, under the Ad Hoc Payments Systems Long-Form Currency Program Surveys (FR 3045a) Office of Management and Budget (OMB) No. 7100-0332.**

The screener question portion should take around 15 minutes to respond and if you qualify for the additional session, the focus group will be 75 minutes. During that time, you will be asked to complete various tasks and offer your perspectives. Any information about you will be kept strictly confidential **as allowed by law.**

You will be compensated for your time. Would you be interested in participating?

[If interested in participating] I would like to ask you some questions to see whether you are eligible to participate.

Public reporting burden for this collection of information is estimated to average 15 minutes per response. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: **Secretary, Board of Governors of the Federal Reserve System, Washington, DC 20551; and to the Office of Management and Budget (OMB), Paperwork Reduction Project (7100-0332), Washington, DC 20503.** The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to a collection of information unless it displays a currently valid OMB control number.

Questions

[READ LIST. MARK ALL THAT APPLY.]

Q1 About how often do you personally interact with US dollars in cash?

- Daily
- Multiple times a week
- Weekly
- Monthly
- Less than monthly [TERMINATE]
- Never [TERMINATE]

Q1A In a few sentences, describe how you interact with US dollars in cash.

Terminate if left empty, response does not seem to indicate regular cash use, or participant is not able to clearly articulate their thoughts. Good examples include: accepting payments in US dollars (such as from tourists), paying in US dollars, or depositing US dollars in a bank account.



Q2 About how often do you personally use US dollars in cash TO PAY FOR FOOD, GOODS, OR SERVICES?

- Daily
- Multiple times a week
- Weekly
- Monthly
- Less than monthly
- Never **Skip to Q3**

Q2A Please describe the situations in which you make payments in US dollars in cash.

Q3 What is your primary occupation or job? [OPEN ENDED]

[record and recruit mix] Self-employed or business owners are eligible.

Recruiter Note: Make best effort to identify “institutional cash users”, those that work with cash in banks or other financial institutions.

If unemployed TERMINATE IF Q1 answer for Cash is or “Never”

Q4 About how often do you personally handle US dollars in cash AT WORK AS PART OF YOUR JOB?

- Daily
- Multiple times a week
- Weekly
- Monthly
- Less than monthly
- Never **Skip to Q5**

Q4A Please describe your job responsibilities as they relate to handling US dollars in cash

Terminate if left empty, response does not seem to indicate regular cash use, or participant is not able to clearly articulate their thoughts.



To ensure we have a representative group of people, please answer the following questions. Questions regarding gender (Q6) and race (Q7) are optional, but are helpful in ensuring a diverse group of participants.

Q5 What is your sex?

- a) Female
- b) Male

Record and recruit a representative group

Q6 What is your racial or ethnic identity? *[Localize wording to market]*

Record and recruit a representative group

Q7 What is your age? _____

- 0-18 years **TERMINATE**
- 18-24 years
- 25-34 years
- 35-44 years
- 45-54 years
- 55-64 years
- 65-74 years
- 75+ years

Record and recruit a representative group

Q8 Which of the following best describes where you live? *[Localize wording to market. Aim for mix, within reason given local transportation constraints.]*

- Urban
- Suburban
- Rural

Record and recruit a representative group

Q9 Generally speaking, do you think of yourself as...*[Localize wording to market. Aim for mix, within reason given local market demographics.]*

- Conservative
- Progressive
- Moderate



- Something Else

Record and recruit a representative group

[AMAI 2022 FOR SOCIOECONOMIC STATUS]:

A continuación se presenta el conjunto de preguntas que se deben realizar a cada hogar para aplicar correctamente la regla AMAI 2022 para estimar el Nivel Socioeconómico.

En cada una de las categorías de respuesta se presenta el total de puntos que aporta al modelo para calcular el Nivel al que pertenece el hogar.

Q10 Pensando en el jefe o jefa de hogar, ¿cuál fue el último año de estudios que aprobó en la escuela?

- No estudió (0)
- Primaria Incompleta (6)
- Primaria Completa (11)
- Secundaria Incompleta (12)
- Secundaria Completa (18)
- Carrera comercial (23)
- Carrera técnica (23)
- Preparatoria Incompleta (23)
- Preparatoria Completa (27)
- Licenciatura Incompleta (36)
- Licenciatura Completa (59)
- Diplomado o maestría (85)
- Doctorado (85)

Q11 ¿Cuántos baños completos con regadera y W.C. (excusado) hay en esta vivienda?

- 0 (0)
- 1 (24)
- 2 ó más (47)

Q12 ¿Cuántos automóviles o camionetas tienen en su hogar, incluyendo camionetas cerradas, o con cabina o caja?

- 0 (0)
- 1 (22)
- 2 ó más (43)

Q13 Sin tomar en cuenta la conexión móvil que pudiera tener desde algún celular ¿este



hogar cuenta con internet?

- NO TIENE (0)
- SÍ TIENE (32)

Q14 De todas las personas de 14 años o más que viven en el hogar, ¿cuántas trabajaron en el último mes?

- 0 (0)
- 1 (15)
- 2 (31)
- 3 (46)
- 4 ó más (61)

Q15 En esta vivienda, ¿cuántos cuartos se usan para dormir, sin contar pasillos ni baños?

- 0 (0)
- 1 (8)
- 2 (16)
- 3 (24)
- 4 ó más (32)

Una vez que se hayan realizado las preguntas del cuestionario, se deberán sumar los puntos obtenidos para cada uno de los hogares, y se utilizará la siguiente tabla para determinar el nivel socioeconómico al que pertenece.

PREGUNTAS	PUNTOS
A/B	202 y más
C+	168 a 201
C	141 a 167
C-	116 a 140
D+	95 a 115
D	48 a 94
E	0 a 47

Record and recruit a representative group

IMPORTANT: MUST BE READ TO ALL PARTICIPANTS



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Thank you for your time; you have qualified for the study. Before we proceed with scheduling, we want to give you more information about the study and outline what will be asked of you to complete the study:

1. Thank you for your time; you have qualified for the study. Before we proceed with scheduling, we want to give you more information about the study and outline what will be asked of you to complete the study:
 - a. This kind of study is called a focus group and will last approximately 75 minutes.
 - b. You will be part of a group of 4-5 other participants and one researcher.
 - c. During your focus group you will be asked to share your opinions and experiences with banknotes (cash).
 - d. The session will be audio and video recorded to allow the moderator to focus on the discussion. Recordings will remain confidential, will not be shared with the client, and only Ipsos will have access. Recordings will be retained for 90 days before being automatically deleted. No personally identifiable information will be captured.

Based on your location, you will be given a specific compensation for your time. (*See below for reference*)

1. Mexico: \$85
2. Panama: \$90
3. Argentina: \$120

RECRUITER: Are you still interested in participating? IF YES CONTINUE WITH THE FOLLOWING

1. You will be participating in a research study. It is very important that you arrive 15 minutes before the start of your scheduled session time. If you are running late, please call the number I will be giving you.
2. You will be asked to sign a consent and confidentiality agreement before participating in the study.
3. You must present a valid state-issued photo ID in conjunction with signing the consent and confidentiality agreement. You will not be able to participate without it.

Do you agree with and accept all these provisions?

- ☐ Yes
- ☐ No **[TERMINATE]**