**U. S. OFFICE OF GOVERNMENT ETHICS**

**JUSTIFICATION FOR A NONMATERIAL/NONSUBSTANTIVE CHANGE**

**OGE FORM 450 EXECUTIVE BRANCH CONFIDENTIAL**

**FINANCIAL DISCLOSURE REPORT**

**NOVEMBER 2026**

In August 2024, the Office of Management and Budget approved a three-year extension of the OGE Form 450 Executive Branch Confidential Financial Disclosure Report under the Paperwork Reduction Act. OGE now seeks to make several nonsubstantive changes to the approved PDF and Excel versions of the form.

First, OGE proposes to update certain reporting thresholds. On October 28, 2026, OGE issued final rule amendments revising the executive branch financial disclosure regulation at 5 C.F.R. §§ 2634.304 and 2634.907(g) to reflect the increased thresholds, applicable as of January 1, 2026, for reporting of gifts and travel reimbursements for both the public and confidential financial disclosure systems. The Ethics in Government Act and OGE regulations tie the increase of these values to the General Services Administration's December 2025 redefinition of "minimal value" for purposes of the Foreign Gifts and Decorations Act. *See* Gen. Servs. Admin., GSA Bull. FMR B-2025-01, Foreign Gifts and Decorations Minimal Value (2025). The new aggregation threshold for the reporting of gifts and travel reimbursements received from any one source on financial disclosure reports is "more than $525"; items worth "$210 or less" do not need to be counted towards that overall threshold.

The reporting threshold values appear on the OGE Form 450 in the instructions and examples to "Part V: Gifts and Travel Reimbursements." OGE proposes to update the threshold values by replacing "$480" with "$525" and "$192" with "$210," respectively. *See* PDF version on page 11; Excel version on Parts V worksheet.

Second, within Part V, OGE also proposes updating the associated dates to which the updated threshold values apply (2026-2028), along with the date of the next scheduled three-year adjustment (2029). *See* PDF version on page 11; Excel version on Parts V worksheet.

These changes to the OGE Form 450 have no material effect on the burden to filers; rather, they simply update the form to provide filers with correct information regarding the currently applicable thresholds for reporting gifts and travel reimbursements.